

**INTEREST RATES ON LOANS TO MSMEs AND EXPORTERS
OFFERED BY LEADING PUBLIC SECTOR BANKS**

Interest rates for Rupee Export Credit

Categories	Bank of Baroda (BR 10.25%)	PNB (BR 10.25%)	Bank of India (BR 10.20%)	Syndicate Bank (BR 10.25%)	SBI (BR 10.00%)
Pre-Shipment Credit					
(a) Up to 270 days	11.25% - 11.75%	11.00%	10.70% - 11.20%	11.50%	10.45%
(b) For the period beyond 270 days and up to the extended due date of the loan or up to 360 days (when pre-shipment credit is liquidated out of export proceeds)				17.00%	
(c) Against incentives receivable from Govt. (Covered by ECGC guarantee) - i) upto 90 days.	11.25% - 11.75%	11.00%	10.70% - 11.20%	11.50%	10.45%
ii) For the period beyond 90 days till the date of payment (inclusive of overdue interest of 2%)				19.00%	
d) For entire period of advance if the goods are not shipped within 360 days or when pre-shipment credit at a), b) and c) above is adjusted from other than export proceeds /incentives as the case may be (inclusive of overdue interest of 2%)				19.00%	
Post-Shipment Credit					
a) On Demand Bills for transit period (as specified by FEDAI)	11.25% - 11.75%	11.00%	10.70% - 11.20%	11.50%	10.45%
(b) Against Usance bills up to notional due date or actual due date, whichever is earlier (for total period comprising of usance period of export bills, transit period as specified by FEDAI and grace period wherever applicable) Up to 180 days from the date of advance	11.25% - 11.75%	11.00%	10.70% - 11.20%	11.50%. (16.00% - Beyond 180 days and up to 12 months)	10.45%
c) Against incentives receivable from Govt. (covered by ECGC Guarantee) up to 90 days	11.25% - 11.75%	11.00%	10.70% - 11.20%	11.50% (19.00% beyond 90 days)	10.45%

d) Against undrawn balance (up to 90 days)	11.25% - 11.75%	11.00%	10.70% - 11.20%	11.50% (19.00% - beyond 90 days)	10.45%
e) Against retention money (for supplies portion only) payable within one year from the date of shipment	11.25% - 11.75%	11.00%	10.70% - 11.20%	11.50%	10.45%
i) upto 90 days					
ii) For the period beyond 90 days and upto the maximum period within which payment is to be received.				17.00%	
iii) For period beyond the maximum period stipulated within which payment is to be received (incl. overdue interest of 2%)				19.00%	
Deferred Credit: Deferred credit for the period beyond 180 days.		16.25%	10.20% + Credit Risk Spread	17.00% 19.00% (beyond the stipulated period)	
Export Credit Not Otherwise Specified (ECNOS)*					
(a)	Pre-Shipment Credit	17.25%	16.25%	15.70%	17.00%
(b)	Post-Shipment Credit	17.25%			17.00%

* BR = Base Rate

Interest Rates for Loans to MSMEs

Bank of Baroda (Base Rate 10.25% p. a., w.e.f. 09.02.2013)

Interest rates for Loans to MSMEs for Limits up to Rs. 25 Lacs (per annum)			
Limits	Micro Enterprises	Small Enterprises	Medium Enterprises
Up to Rs. 50000/-	10.25%	10.75%	---
Above Rs. 50000/-to 2.00 lacs	10.75%	11.25%	---
Above Rs.2.00 Lacs to Rs.10.00 Lacs	11.25%	11.50%	---
Above Rs. 10.00 lacs to less than Rs. 25.00 lacs	11.50%	12.00%	12.25%
For limits of Rs. 25.00 lacs and above	11.65% - 13.50%	12.15% - 13.75%	12.40% - 14.00%
Loans for Non-regulatory/SME EXPANDED	12.50% - 14.75%		

Source: <http://www.bankofbaroda.com>

Punjab National Bank (Base Rate 10.25% p.a., w.e.f from 09.02.2013)

Advances up to Rs. 50000/-	11.50%
Advances above Rs. 50000/- & up to Rs 20 lacs	12.50%
Advances above Rs. 20 lacs	10.25% - 15.25%

Source: <https://www.pnbindia.in>

Bank of India (Base Rate 10.20% p.a., w.e.f from 20.01.2014)

Interest rates for Loans to MSMEs (per annum)			
Limits	Micro Enterprises	Small Enterprises	Medium Enterprises
Up to Rs. 50000/-	10.20%	10.70%	10.70%
Above Rs. 50000/- to < 2.00 lacs	11.20%	11.70%	11.70%
Rs.2.00 Lacs to < Rs.10.00 Lacs	12.20%	12.70%	12.70%
Rs. 10.00 lacs to < Rs. 1 crore	12.80% - 15.45%	13.80% - 15.45%	13.05% - 15.45%
Rs. 1 crore to < Rs. 5 crore	13.30% - 15.45%	13.30% - 15.45%	12.55% - 15.45%
Rs. 5 crore to < Rs. 10 crore		13.30% - 15.45%	12.80% - 15.45%
Rs. 10 crore to < Rs. 30 crore		13.30% - 15.45%	12.80% - 15.45%
Rs. 30 crore and above		13.30% - 15.45%	12.55% - 15.45%

Source: <http://www.bankofindia.co.in>

Canara Bank (Base Rate 10.20% p.a. w.e.f. 01.01.2014)

Interest rates for Loans to MSMEs (per annum)				
Limits	Micro and Small Enterprises		Small Enterprises	
	Working Capital	Term Loan	Working Capital	Term Loan
Up to Rs. 50000/-	10.95%	11.20%	10.95%	11.20%
Above Rs. 50000/- up to 2.00 lacs	10.95%	11.45%	10.95%	11.45%
Above Rs.2.00 Lacs up to Rs.2 crore	10.95% - 13.70%	11.45% - 14.20%	10.95% - 14.45%	11.95% - 14.95%
Above Rs. 2 crore	11.95% - 14.95%	12.45% - 15.20%	11.95% - 14.95%	12.45% - 15.20%

Source: <https://www.canarabank.in>

Syndicate Bank (Base Rate 10.25% p.a., w.e.f. 13.02.2013)

Interest rates for Loans to MSMEs (per annum)		
Limits	Micro and Small Enterprises	Medium Enterprises
Up to Rs. 50000/-	10.75%	
Above Rs. 50000/- up to Rs. 10.00 lacs	11.25%	
Above Rs. 10.00 Lacs up to Rs.1 crore	11.50% - 12.75%	
Above Rs. 1 crore	12.25% - 13.75%	
Up to Rs. 10 Lacs		12.25% - 14.00%

Source: www.syndicatebank.in

State Bank of India (Base Rate 10.00% p.a., w.e.f. 07.11.2013)

Product: Artisan Credit Card	
Credit limit	Interest rate
Upto Rs 50,000	12.50%
Over Rs 50,000	13.50%
Working Capital and Term loan	
Product Name / Type	Interest Rate (upto 3 yrs)
For SSI*	12.50% - 17.00%
SME Credit card	13.25% - 15.00%
SME Smart Score	12.50% - 15.00%
SME Open Term Loan*	12.50% - 17.00%

Source: www.sbi.co.in

Note: Range of Interest rate provided when rate differs due to difference in respective Bank's internal credit risk assessment for the borrower.