



IESS 2014: Press Conference

January 22, 2014

Welcome Address by Mr. Anupam Shah, Chairman, EEPC India

Hon'ble Dr. E.M. S. Natchiappan, Minister of State for Commerce & Industry

Hon'ble Dr. James Sinabulo Mutende, Minister of State for Industry and Technology, Uganda

Friends from the media,

Good Afternoon to you all!

It is my honor to welcome you all to this Press Conference on the occasion of the Third Edition of the India Engineering Sourcing Show. IESS 2014 was inaugurated this morning at this Exhibition Centre by our Hon'ble Dr. E.M.S. Natchiappan, Minister of State for Commerce & Industry and Hon'ble Dr. James Sinabulo Mutende, Minister of State for Industry and Technology, Uganda. **COMESA, Africa's largest economic community is the Partner Region in IESS 2014.**

IESS 2014, as in the past, is being organized under the "India Show" banner of the Department of Commerce, Ministry of Commerce & Industry, Government of India, with EEPC India as the lead agency. The Show is supported by a number of Industry bodies both in India and abroad. We

are, indeed, grateful to all the stakeholder for making this event possible today.

The third edition of IESS 2014 is a much-improved exhibition from the previous editions. IESS 2014 is a single platform for quality international buyers, focused trade delegations, workshops and seminars, buyer-seller meets and much more. It is a partnership event that aims to develop business tie-ups amongst Indian and overseas companies. Over 300 exhibitors, 500 delegates and 10000 visitors will be under this roof for the next couple of days looking at ways to develop long term partnerships.

An estimated USD 500 million business is in the offing at this exhibition with leading multinationals participating in this exhibition willing to source from India. The strengthening of the USD vis-à-vis the Indian Rupee has made sourcing from India more cost effective and major global players are ramping up procurement plans from India. IESS 2014 will have several global giants attempting to develop vendors in India. Their procurement managers will present their shopping list and will have dedicated meetings with exhibitors. The major players present at this exhibition will be the Japanese giant Kubota, European auto component sourcing company Inverto, American engines maker, Cummins, Water major Pentair, the ABB Process Automation Division from Switzerland, Claas from Germany and Danfoss from Denmark. It would be a remiss on my part if I do not mention our own giants: **BPCL, NTPC, Mazgaon Dock, NPCIL, to name a few, will also feature in the vendor development programs.**

COMESA, Africa's largest economic community of 19 member states, with a purchasing power of 389 million people, import bill of USD 32 billion and exports of USD 82 billion is here with over 30 buyers along with their key decision makers, the Hon'ble Ministers. These delegate members represent both the private and public sectors from these 19 countries.

It is our hope that at the end of the IESS 2014, the participants at this show will feel that that they have been provided a great opportunity in networking, in developing new business contacts, exploring new markets and in evaluating new technologies.

Now, I will request our Hon'ble Dr. James Sinabulo Mutende, Minister of State for Industry and Technology, Uganda to address the Media.

Thank you. .

