

IESS 2013: Inauguration Session

March 14, 2013 at 10.30 am

Welcome Address by Mr. Aman Chadha, Chairman, EEPC India

Hon'ble Shri Anand Sharmaji, Commerce, Industry and Textiles Minister,

Hon'ble Mr. Martin Kuba, Minister of Industry and Trade of the Czech Republic,

Hon'ble . H.E. U Myint Than, Mandalay Region Minister for Agriculture & Livestock Breeding

Hon'ble Dr. Myint Kyu, Mandalay Region Minister for Industry & Electricity

Honble U Than Htike, Sagaing Region Minister for Forest, Mining and Energy

Excellencies,

Distinguished Guests,

Ladies and Gentlemen,

Friends,

Good Morning to you all!

It is my honour to welcome you to the **Inaugural Session of the Second Edition of the India Engineering Sourcing Show (IESS 2013)**. This Show, as in the past, is being organized under the "India Show" banner of the Department of Commerce, Ministry of Commerce & Industry, Government of India, with EEPC India being the lead agency. The Show is supported by a number of Industry bodies both in India and abroad. We are, indeed, grateful to all in making this event possible today.

A warm welcome to Hon'ble Shri Anand Sharmaji, our dynamic Commerce, Industry and Textiles Minister, who has been the pioneer behind the "India Show" concept. Our greetings to Hon'ble Mr. Martin Kuba, the Minister of Industry and Trade of the Czech

Republic, which is the Partner Country at IESS 2013. Our hearty welcome to three distinguished Ministers from Myanmar, Hon'ble . H.E. U Myint Than, Mandalay Region Minister for Agriculture & Livestock Breeding, Hon'ble Dr. Myint Kyu, Mandalay Region Minister for Industry & Electricity and Honble U Than Htike, Sagaing Region Minister for Forest, Mining and Energy.

My hearty greetings to all the other distinguished delegates and participants from countries far and wide and I thank them for the whole hearted support they have given us in organizing IESS 2013. We are, indeed, grateful for your valued participation at IESS 2013. We do hope that you and your members will benefit from IESS 2013 and continue to support EEPC India in the days ahead.

IESS 2013 is a product that has been developed under the guidance of the Department Commerce led by our Hon'ble Minister and his able colleagues. We have had the support of various senior officers in the Ministry of Commerce & Industry and I am sure that during the course of the next few days, you will all get the opportunity to interact with these enterprising senior officials like Joint Secretary, Mr Sumanta Chaudhuri and others.

The Indian economy is today facing many challenges. With the economy being globally integrated, the global business cycles have are increasingly making an impact on Indian growth processes. One of the major problems that has been facing the Indian economy has been the high rates of inflation, particularly, food inflation. India's central bank, the RBI is rather worried over the high rates of inflation and despite some tapering off, still believes the potential of reversal and which they feel need to be guarded against. No wonder then, that the legendary British economist, Lord Keynes had, once remarked that "a little inflation is like a little pregnancy, its spreads". Thus, as monetary policy is stiffened, it has a direct bearing on industrial activity and on rebound on growth.

The recent Union Budget announced on February 28, 2013 has been a most "responsible budget", as the Finance Minister had promised during his visits abroad. This combined with the Government's National Manufacturing Policy to increase the

share of manufacturing from the present 16% of GDP to 25% of GDP in ten years time and simultaneously create employment of 100 million gives broad map for other stakeholders in the economy and in rest of the world on where India's political leadership wishes the country to move towards.

This second edition of IESS 2013 is an attempt to realize this objective of our policy makers so that India's engineering, which is the critical segment of India's total manufacturing can play a leading role in greater capital investment, technological upgradation, intra-industry trade and above all job creation.

IESS 2013 focuses on both Exports and Domestic markets. We have over 300 Indian and overseas companies exhibiting their hardware at this exhibition and overseas exhibitors from various parts of the country. This apart, there are over 400 Foreign Delegates from Latin America, Africa, North East Asia, North America, ASEAN, West Asia and South Asia. Major Indian Public and Private Sector companies will be participating in IESS 2013. These include, among others,

Private

- Tata Auto Components
- Finolex Cables
- Skoda Auto
- Toyota Kirloskar
- Vijay Electrical
- Thermax
- Ghatke Patil
- Jindal Power

PSUs

- Dept of Heavy Industries
- Rail Wheel Factory
- Mazagon Dock
- Heavy Engineering Corporation
- Engineering Projects India Ltd

State Governments

- Rajasthan Govt
- Gujarat Govt.

- Madhya Pradesh

We believe that IESS 2013 will be able to provide participants at this Show a sumptuous business menu. The Three day Show will, apart from engaging in business dialogue between Indian companies and their counterparts from different parts of the globe, also witness a range of Seminars and symposium dealing with topical issues. Thus, we have sessions like ABB's Global Indian Sourcing, Buyer Seller Meets, Vendor Development Programs, Investment Forums, a session by AMCHAM, Seminar on Trade Finance, Czech-India Business Forum and CXO Design Board Panel Discussion on making India a Manufacturing Hub and Developing Skills in the manufacturing sector.

It is our hope that at the end of the IESS 2013, the participants at this show will feel that that they have been provided a great opportunity in developing new business contacts, exploring new markets and in evaluating new technologies.

India's engineering sector is a critical segment of our manufacturing. For instance, India has emerged as the fourth largest steel producing nation in the world, as per the recent figures release by World Steel Association in April 2011. According to India's Annual Survey of Industries 2010-11, which is the latest available, out of the 29 major industry groups at two digit level of NIC-2008 classification, engineering industry accounts for 8 groups. These 8 engineering groups represent 26.60% of total factories in India, 37.04% of total output, 32.39% of total persons engaged and 37.46% of the total Net Value added. To top it all, engineering exports accounts for over 20% of India's total exports. Despite these impressive figures, Indian engineering faces major challenges as also opportunities. While Indian engineering manufactures a range of products, it still has substantial progress to make to become a major engineering country in the world. It is in this perspective that IESS 2013 is an effort to build on the core strength of Indian engineering for future growth and development.

With these words, may I welcome our distinguished Guests, once again to IESS 2013 and wish you all the very best in the course of the next three days.

Thank you.

