

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

Rajya Sabha

AGREEMENT WITH CHINA FOR SETTING UP OF INDUSTRIAL PARKS

New Delhi, December 17, 2014

A Memorandum of Understanding (MoU) on 'Cooperation on Industrial Parks in India' was signed with People's Republic of China on 30th June, 2014 in Beijing which was the outcome of the consultations held during the State visit of Mr. Li Keqiang, Premier of the State Council of the People's Republic of China to India from 19 to 22 May 2013, during which both the sides expressed willingness to carry out cooperation on establishing industrial zones so as to provide platforms for cluster-type development of enterprises of the two countries as mentioned in the Joint Statement dated 20 May, 2013 issued during the visit.

As a follow up to signing of the MoU dated 30 June, 2014 with People's Republic of China, Industrial Extension Bureau, a Government of Gujarat Organisation has signed an MoU with China Development Bank Corporation, People's Republic of China for supporting setting up of Industrial Parks in Gujarat and Maharashtra Industrial Development Corporation, an undertaking of Government of Maharashtra has signed an MoU with Beiqi Foton Motors Co. Ltd., a company incorporated in the People's Republic of China for setting up an Industrial Park in Maharashtra.

This information was given by the Minister of State (Independent Charge) in the Ministry of Commerce & Industry Smt. Nirmala Sitharaman in a written reply in Rajya Sabha today.

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