

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

Lok Sabha

INDUSTRIAL PARKS

New Delhi, December 5, 2014

During the last three years, including the current year, India has signed one MoU on "Cooperation on Industrial Parks in India" with Peoples Republic of China on 30.6.2014. As a follow up to this, Industrial Extension Bureau, a Govt. of Gujarat Organisation signed an MoU with China Development Bank Corporation, China for supporting setting up of Industrial Parks in Gujarat. Further, Maharashtra Industrial Development Corporation, an undertaking of Government of Maharashtra signed an MOU with Beiqi Foton Motors Co. Ltd., a company incorporated in China for setting up an Industrial Park in Maharashtra.

There are no restrictions on setting up of Private Industrial Parks in the country. The Government has launched several initiative including National Investment and Manufacturing Zones (NIMZs) to develop industrial infrastructure and generate employment opportunities in the country. Further, the Departments/Ministries related to manufacturing sectors have schemes for development or upgradation of industrial clusters and these will help in creating better industrial infrastructure and employment in the country.

It has been and will remain the endeavour of the Government to increase investment in research and development so that suitable and cost effective indigenous products are developed for supporting higher manufacturing growth in the country.

Wherever and whenever necessary, Ministry of Defence and Ministry of Home Affairs are consulted before signing MoUs with foreign countries. In all cases, consultation is done with Ministry of External Affairs.

This information was given by the Minister of State (Independent Charge) in the Ministry of Commerce & Industry Smt. Nirmala Sitharaman in a written reply in Lok Sabha today.

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