

THE 69TH

ANNUAL REPORT 2023 - 24

SUSTAINABILITY ENGINEERING

www.eepcindia.org



Chairman

Arun Kumar Garodia

Sr. Vice Chairman

Pankaj Swarajlal Chadha

Vice Chairman

Aakash Shah

Executive Director & Secretary

Adhip Mitra

Addl. Executive Director

Dr. Rajat Srivastava

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INDEPENDENT AUDITORS' REPORT & ACCOUNTS



Chairmen of EEPC India

1955-56	Late D.N. Jalan	1979-82	Late G. D. Shah
1956-57	Late K. L. Chowdhary	1982-83	Late T.A.S. Balagopal
1957-58	Late S. L. Kirloskar	1983-85	R. P. Jhalani
1958-60	Late B. S. Agarwal	1985-90	M. C. Shah
1960-62	Late A. K. Bhattacharya	1990-94	Late J. S. Bhasin
1962-64	Late S. L. Kirloskar	1994-1999	P. K. Shah
1964-66	Late R. H. Mody	1999-02	Late J. S. Bhasin
1966-68	Late R. L. Rajgarhia	2002-04	Late Satish K. Dhanda
1968-70	Late K. L. Chowdhary	2004-08	Rakesh Shah
1970-72	Late Raunaq Singh	2008-13	Aman Chadha
1972-74	Late Dr. B. V. Bhoota	2013-15	Anupam Shah
1974-77	R. C. Maheshwari	2015-2017	T. S. Bhasin
1977-78	Late Suresh Mehta	2017-2020	Ravi Sehgal
1978-79	Late V. P. Punj	2020- 2022	Mahesh Desai
		2022-	Arun Kumar Garodia



REPORT OF THE WORKING COMMITTEE

To the Members of EEPC India

Your Committee is pleased to present its 69th Annual Report for the financial year ended 31st March 2024 together with the Audited Financial Statement of Accounts and the Auditor's Report for the said period. Your Committee gratefully acknowledges the encouragement, co-operation and support extended by the Members throughout the year. In order to maintain transparency, transactions of major financial impact were discussed in the working committee meetings from time to time.

Membership

The Membership Strength in the Council as on 31.03.2023 was 8495 and as on 31.03.2024 was 9040.

The details are as under:-

	As on 31.03.2024	As on 31.03.2023
Ordinary Members	3840	3180
Associate Members	5145	5269
Nominated & Affiliated Members	55	46
Total:	9040	8495

Note: The total membership strength as on 31.03.2023 was 8495, not 8407 was inadvertently mentioned in the 68th Annual Report for the financial year 2022-2023.

Financial Status

(Figures in Lakh ₹)

Summary of Income & Expenditure Account

2023-2024	2022-2023
6435.41	4381.48
3298.74	2537.51
455.21	224.73
10189.36	7143.72
10416.66	7109.90
(227.30)	33.82
•	6435.41 3298.74 455.21 10189.36 10416.66



Dividend

The Council is registered under Section 8 of the Companies Act, 2013 as not for profit entity. Hence, no dividend can be declared by the Council.

Material Changes and Commitments

No material changes and commitments affecting the financial position of the Council occurred between the end of the financial year to which this financial statement relates and the date of this report.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

1. Conservation of Energy, Technology Absorption

The particulars as required under the provision of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Council during the year under review.

2. Foreign Exchange Earnings and Outgo

During the financial year 2023-24, the foreign exchange earnings of the Council amounted to Rs.28.31 lakhs as against Rs.34.45 lakhs in the previous year. The expenditure in foreign exchange during the financial year was Rs.2177.32 lakhs as compared to Rs.2986.35 lakhs in the previous year.

Loan, Guarantees or Investments

Particulars of loans given, investment made, guarantees given, if any, and the purpose for which the loan or guarantee and investment is proposed to be utilized are provided in the standalone financial statement in note nos. 2.7 & 2.12.

Particulars of Contracts or Arrangements made with Related Parties:

There were no contracts, arrangements or transactions entered into during fiscal 2024 that fall under the scope of Section 188(1) of Companies Act, 2013.

Internal Financial Control and its Adequacy

The Council has a proper and adequate internal control system commensurate with its nature of activities and meets the following objectives:

- providing assurance regarding the effectiveness and efficiency of operations;
- efficient use and safeguarding of resources;
- compliance with policies, procedures and applicable laws and regulations; and
- transactions being accurately recorded and promptly reported.

The members of the Working Committee regularly review the adequacy of internal control system.

Corporate Social Responsibility (CSR)

Provisions relating to CSR, as contained in Section 135 of Companies Act 2013, were not applicable to the Council for the current financial year.



Committee Responsibility Statement

As stipulated in Section 134(3)(c) of the Companies Act, 2013, your Committee subscribes to the "Committee Responsibility Statement" and confirms as under:

- 1) That in the preparation of the Annual Accounts for the financial year ended March 31,2024, the applicable accounting standards have been followed and there are no material departures;
- 2) That for preparing financial statements, the committee has selected such accounting policies and made such judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Council at the end of the financial year.
- 3) That the committee has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Council and for preventing and detecting fraud and other irregularities;
- 4) That the Committee has prepared the Annual Accounts of the Council on a going concern basis.
- 5) That the Committee has laid down internal financial controls to be followed by the Council and such internal financial controls are adequate and were operating effectively; and
- 6) That the Committee has devised proper systems to ensure proper compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Auditors and Auditors' Report

Statutory Auditors

The Council's Auditors, M/s. Ranjit Jain & Co. Chartered Accountants, who were appointed with your approval at the 64th AGM for a period of five years, will complete their present term on conclusion of the ensuing 69th AGM of the Council.

The Working Committee recommended for the approval of the members, the re-appointment of M/s. Ranjit Jain & Co., Chartered Accountants, as the statutory auditors of the Council for a period of five consecutive years from the conclusion of the ensuing 69th AGM till the conclusion of 74th AGM. The Working Committee ('The Board') also recommended for the approval of the Members, the remuneration of M/s. Ranjit Jain & Co. for the financial year 2024-25. Appropriate resolution seeking your approval to the appointment and remuneration of M/s. Ranjit Jain & Co. is appearing in the Notice convening the 69th AGM of the Council.

During the year, the statutory auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013 and Code of ethics issued by the Institute of Chartered Accountants of India.

Committee's Comment on the Auditors' Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory. There are no qualification, reservation or adverse remark or disclaimer made by the said auditors in their report.

Cost Records and Cost Audit

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable for the activities carried out by the Council.

Key Managerial Personnel:

The Committee had appointed Mr. Adhip Mitra (DIN: 10684740), Executive Director & Secretary w.e.f. 01.07.2024 as succession of Mr. Suranjan Gupta (DIN: 0008156826).



Number of Meetings of the Working Committee

During the year, the Council held four Working Committee Meetings on 31st May, 2023, 5th September, 2023,12th January, 2024, and 13th March, 2024 respectively. The necessary quorum was present for all the meetings. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

Significant and Material Orders, if any

During the year, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Council's operation in future.

Reporting of Frauds by Auditors

During the year under review, the Auditors had not reported to the Working Committee any matter under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Report of Working Committee [i.e. the Board].

Prevention of Sexual Harassment at Workplace

As per requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made there under, your Council has constituted Internal Complaints Committee (ICC). During the year, no complaints were received by the Council.

Compliance with Secretarial Standards

The Council is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under section 118(10) of the Act.

Particulars of Employees

There was no employee of the Council who received remuneration in excess of the limit prescribed under section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Green Initiatives

Electronic copies of the Annual Report 2023-24 and Notice of the 69th Annual General Meeting are sent to all the members to that email ID registered with EEPC India. The Physical copies of the aforesaid documents will also be available at all the offices of EEPC India for inspection during normal business hours on working days. Also, the printed copies of the same will be made available on specific requisition.

Appreciations and Acknowledgements

We are grateful to the members for their co-operation, fruitful suggestions and guidance from time to time.

We also thank the Government of India, particularly the Ministry of Commerce, the Ministry of Finance, the Ministry of Corporate Affairs, the Income Tax Department, the Reserve Bank of India and other government agencies for their support, and look forward to their continued support in the future.

On behalf of the Working Committee

Sd/-

Arun Kumar Garodia

Chairman DIN: 00011061

Place: Kolkata

Date: 3rd September 2024



EXPORT PERFORMANCE

The Working Committee of EEPC INDIA has the pleasure in presenting its report on the activities of EEPC India for the year ended 31st March, 2024.

A. OVERALL EXPORTS DOWN BY 3.11% DURING FY 2023-24

Based on the provisional data published by DGCl&S Cumulative value of exports for the period April-March 2023-24 was US\$ 437.06 billion as against US\$ 451.07 billion in the previous year registering a year-on-year decline of 3.11%.

B. PERFORMANCE OF ENGINEERING SECTOR IN FY 2023-24

According to the provisional data available from DGCl&S up to March 2024, India's engineering export during FY 2023-24 registered a v-o-v growth of 2.13% reaching USD 109.32 billion against USD 107.04 in the previous fiscal.

The share of engineering exports in total merchandise exports came to 25.01% which is higher than the last fiscal.

C. PERFORMANCE COMMODITY-WISE

In Comparison to cumulative export performance in April-March 2022-23

What's up: Copper and its products, Lead and Tin, Products of iron and steel, Industrial machinery like boilers and its parts, pumps, Air-condition and refrigeration machines, Machine tools, Machinery for injection moulding, Valves and ATM, Electrical machinery, Auto components and parts, Aircrafts, spacecrafts and parts, Medical and scientific instruments, Cranes, lifts and winches, Office equipment, Other construction machineries, Prime mica and mica products, etc.

What's down: Iron & steel, Aluminium, Zinc and Nickel, Motor vehicles and cars, Two-three wheelers, Auto tyres and tubes, Railway Transport, Hand tools and cutting tools, Bicycle parts, etc.



Panel-wise exports (Values in USD Mn.)

(Figures in US\$ million)

Product Panels A	April- March 2022-23	April- March 2023-24	Growth %
Iron and Steel	13397.5	11859.4	-11%
Products of Iron and Steel	9768.6	9892.9	1%
Copper and products	1848.5	2526.2	37%
Aluminium and products	8877.1	7681.0	-13%
Zinc and products	1324.8	727.4	-45%
Nickel and products	204.1	167.5	-18%
Lead and products	481.7	780.5	62%
Tin and products	11.4	16.1	41%
Other Non-Ferrous Metals	761.7	748.1	-2%
Industrial Machinery like Boilers, parts, etc.	626.5	741.5	18%
IC Engines and Parts	3627.9	3633.3	0%
Pumps of all types	1319.6	1369.7	4%
Air condition and Refrigerators	1636.0	1724.0	5%
Industrial Machinery for dairy, food processing, textiles etc.	8517.4	8062.8	-5%
Machine Tools	694.0	787.8	14%
Machinery for Injecting moulding, valves and ATMs	2369.6	2530.5	7%
Electrical Machinery	10962.2	12370.7	13%
Motor Vehicle/cars	8718.4	8254.7	-5%
Two and Three Wheelers	2787.9	2772.5	-1%
Auto Components/Part	7275.3	7707.2	6%
Auto Tyres and Tubes	2967.5	2889.9	-3%
Aircrafts and Spacecraft parts and products	1430.4	3241.2	127%



(Figures in US\$ million)

Product Panels	April- March 2022-23	April- March 2023-24	Growth %
Ships Boats and Floating products and parts	4035.2	4059.6	1%
Medical and Scientific instruments	2209.6	2426.8	10%
Railway Transport	371.1	315.7	-15%
Hand Tools & Cutting Tools	952.4	928.4	-3%
Bicycle & Parts	396.0	364.6	-8%
Cranes Lifts & Winches	812.8	1062.9	31%
Office Equipment	297.6	312.9	5%
Other Construction Machinery	2407.5	3032.7	26%
Prime Mica & Mica Products	27.4	37.0	35%
Project Goods	2.0	2.8	38%
Other Rubber Product Except Footwear	1712.6	1680.6	-2%
Other Misc. Items	4208.9	4610.1	10%
Total engineering exports	107041.0	109318.9	2.13%

Source: DGCI&S

ELFCHILL)

D. Top 25 destinations for engineering exports (Values in USD Mn.)

Countries	March 2023	March 2024	Growth (%)	April-March 2022-23	April-March 2023-24	Growth (%)
USA	1582.0	1672.9	5.7%	18682.7	17625.2	-5.7%
UAE	444.1	677.0	52.4%	4964.2	5903.6	18.9%
SAUDI ARAB	441.7	604.2	36.8%	3082.8	5232.1	69.7%
GERMANY	368.7	393.9	6.8%	3946.2	4133.5	4.7%
ITALY	451.0	364.9	-19.1%	3932.5	3884.7	-1.2%
UK	270.9	323.3	19.3%	3124.8	3592.4	15.0%
SINGAPORE	303.5	350.9	15.6%	3671.6	3399.2	-7.4%
MEXICO	351.7	300.9	-14.4%	3475.7	3249.9	-6.5%
TURKEY	372.3	249.7	-32.9%	2852.7	2753.2	-3.5%
KOREA RP	206.6	204.8	-0.9%	2189.7	2740.5	25.2%
CHINA	231.6	266.2	15.0%	2631.9	2651.2	0.7%
INDONESIA	271.5	120.4	-55.7%	2587.5	2336.3	-9.7%
MALAYSIA	139.9	417.3	198.4%	1850.3	2318.1	25.3%
BANGLADESH	200.2	225.4	12.6%	2540.6	2194.1	-13.6%
SOUTH AFRICA	214.9	252.6	17.6%	2484.2	2192.8	-11.7%
BRAZIL	193.1	191.9	-0.6%	1931.2	2077.3	7.6%
NEPAL	204.1	159.3	-22.0%	2305.7	2062.3	-10.6%
FRANCE	248.0	144.3	-41.8%	2197.5	1954.6	-11.1%
JAPAN	152.7	165.6	8.4%	1668.6	1925.3	15.4%
NETHERLAND	207.3	168.8	-18.6%	2593.7	1891.7	-27.1%
THAILAND	156.2	139.7	-10.6%	2113.0	1840.8	-12.9%
BELGIUM	186.9	180.2	-3.6%	1835.4	1725.0	-6.0%
SPAIN	166.1	154.9	-6.8%	1390.7	1596.0	14.8%
AUSTRALIA	139.1	119.2	-14.3%	1377.0	1424.2	3.4%
RUSSIA	116.9	132.2	13.0%	733.6	1356.3	84.9%
Total engineering exports to top 25 countries	7621.28	7980.52	4.7%	80163.64	82060.57	2.4%
Total engineering exports	10194.6	11281.4	10.7%	107041.0	109318.9	2.1%
Share % of Top 25 destinations	74.8%	70.7%		74.9%	75.1%	



E. TOP 5 DESTINATIONS: PRODUCT PERFORMANCE

Destinations	Top sectors
USA	Products of iron and steel Electric machinery and equipment Auto components/parts Indl. Machinery for dairy etc Other misc. Engineering items Aluminium, products of aluminm ATM, injecting and moulding machinery etc IC engines and parts Other construction machinery Auto tyres and tubes Aircraft, spacecraft and parts Iron and steel Cranes, lifts and winches Medical and scientific instrument
UAE	Ship, boat and floating structure, Iron and steel, Products of iron and steel, Motor vehicle/cars, Products of iron and steel, Electric machinery and equipme, Indl. Machinery for dairy etc. Auto components/parts, Other misc. Engineering items, Other construction machinery, Copper and its products, ATM, injecting and moulding machinery etc Aluminium, products of aluminm, Auto tyres and tubes Ac, refrigeration machinery etc
SAUDI ARABIA	Motor vehicles and cars, Copper and its products, Products of iron and steel Aircraft, scpacecraft and parts, Other construction machinery, Aluminium and its products Industrial machinery for dairy, etc. Electrical machinery, Iron and Steel ATM, injecting and moulding machinery
GERMANY	Electric machinery and equipme, Indl. Machnry for dairy etc. Products of iron and steel Auto components/parts, Iron and steel, Other misc. Engineering items Auto tyres and tubes, Medical and scientific instrum Atm, injecting and moulding machinery etc Othr rubber prodct excpt footw, Ic engines and parts, Othr rubber prodct excpt footw Atm, injecting mlding mechnry etc, Pumps of all types Aluminium, products of aluminm Aircraft, spacecraft and parts, Motor vehicles and cars
ITALY	Iron and steel, Products of iron and steel, Auto components/parts Aluminium, products of aluminm, Electric machinery and equipme Indl. Machnry for dairy etc, Ic engines and parts, Auto tyres and tubes, Other construction machinery Atm, injetng mlding mehnry etc Pumps of all types, Two and three wheelers Medical and scientific instrument Ac, refrigeration machnry etc, Other construction machinery



PUBLICITY AND PROMOTION

During FY23-24, EEPC India had organised around 93 web/ physical and hybrid sessions, led 24 India Pavilions in 24 International Fairs covering 13 Nations in 5 Continents Germany, Brazil. Jordan, Bangladesh, United Arab Emirates, Kenya, United States, Tanzania, Sweden, Egypt, Nepal, Italy, France. There were 5 RBSMs across the year including the biggest Engineering Expo – IESS which turned XI this FY 24. One of the India Pavilions was converted to INDEE in Jordan which became the 43rd INDEE and Jordan was the 29th nation and the 44th INDEE was also held during the same fiscal in Kenya

Subcontracting, Mechanical & Electrical engineering & machinery, Machine Tools, Industrial Automation; Coil Winding, Transformer, Electric Motor, E-mobility; Industrial & Electrical machinery, Solar energy, Water Treatment; Casting & Forging machinery; Pharmaceutical Machinery. Large medical devices; Medical Devices, Lab instruments, Healthcare; Auto components, spare parts, accessories, garage equipment; All types of Fasteners, machinery for fasteners, wires; Light engineering, misc. machinery, engineering projects, auto components etc; food processing & packaging machinery; Agricultural Machinery, Spare Parts & Accessories; Metal forming, Machine & Tools, Welding and Cutting equipment; Construction machinery, parts & equipment, builders' hardware; Hand tools, power tools, machinery, builders' hardware; Heating, Refrigeration & AC, water management, building construction; (Subcontracting) Castings, Machine parts etc. are the sectors covered

EEPC India participated in India Pavilions

	Events Abroad in 2023-24								
SL.	Focus	Name of the Event	Scheme	Date	Place of the Event	Product Profile			
1	Europe	Hannover 2023	MAI	17- 21 April 2023	Germany	Subcontracting, mechanical & electrical engineering & machinery			
2	LAC	EXPOMAFE 2023	MAI	9- 13 May 2023	Sao Paulo, Brazil	Machine Tools, Industrial Automation			
3	Europe	CWIEME 2023	MAI	23- 25 May 2023	Berlin, Germany	coil winding, transformer, electric motor, e-mobility			
4	WANA	INDEE Jordan 2023 coinciding with JIMEX	MAI	5- 8 June 2023	Jordan	Industrial & electrical machinery, solar energy, water treatment			
5	Europe	GIFA 2023	MAI	12- 16 June 2023	Germany	Casting & Forging machinery			
6	WANA	Arab Pharma Manufacturers' expo 2023	MAI	11 -12 July 2023	Jordan	Pharmaceutical Machinery. Large medical devices			



SL.	Focus	Name of the Event	Scheme	Date	Place of the Event	Product Profile
8	Europe	EMO Hannover	MAI	18- 23 September 2023	Germany	Machine Tools
9	WANA	AUTOMECHANIKA DUBAI	MAI	02- 04 October 2023	United Arab Emirates	Auto components, spare parts, accessories, garage equipment
10	Africa	East Africa Pharma Expo 2023	MAI	03 - 04 October 2023	Kenya	Pharmaceutical Machinery. Large medical devices
11	NAFTA	International Fastener Expo 2023	MAI	9 - 11 October 2023	United States	All types of Fasteners, machinery for fasteners, wires
12	Africa	INDEE Kenya	MAI	11 - 13 October 2023	Kenya	Light engineering, misc. machinery, engineering projects, auto components etc
13	Africa	Indusmach Tanzania	MAI	19 - 21 October 2023	Tanzania	Light engineering, engineering projects, auto components
14	WANA	Gulfood Manufacturing 2023	MAI	7 - 9 November 2023	United Arab Emirates	food processing & packaging machinery
15	Europe	Agritechnica 2023	MAI	12- 18 November 2023	Germany	Agricultural Machinery, Spare Parts & Accessories
16	Europe	ELMIA SUBCONTRACTING 2023	MAI	14 - 16 November 2023	Sweden	Subcontracting
17	WANA	MACTECH 2023	MSME	30 November - 3 December 2023	Egypt	Metal forming, machine & tools, welding and cutting equipment
18	WANA	BIG 5 Global	MAI	04 - 07 December 2023	United Arab Emirates	Construction machinery, parts & equipment, builders' hardware
19	WANA	ARAB HEALTH 2024	MAI	29 January - 1 February 2024	United Arab Emirates	Medical Devices, Lab instruments, Healthcare
20	South Asia	NEPAL MEDICAL SHOW 2024	MAI	29 February - 2 March 2024	Nepal	Medical Devices, Lab instruments, Healthcare
21	South Asia	ASIA PHARMA 2024	MAI	29 February - 2 March 2024	Bangladesh	Pharmaceutical Machinery, Large medical devices



SL.	Focus	Name of the Event	Scheme	Date	Place of the Event	Product Profile
22	Europe	International Hardware Show 2024	MAI	3 - 6 March 2024	Germany	Hand tools, power tools, machinery, builders' hardware
23	Europe	MCE Mostra 2024	MAI	12- 15 March 2024	Italy	Heating, Refrigeration & AC, water management, building construction
24	Europe	MIDEST 2024	MAI	25 - 28 March 2024	Paris, France	(Subcontracting) Castings, Machine parts etc.

	Exhibition in India/ RBSM									
SL.	Focus	Name of the Event	Scheme	Date	Place of the Event	Product Profile				
1	India	International Engineering Sourcing Show (IESS XI)	MAI	4 - 6 March 2024	Coimbatore	Engineering, Multi-Products				
2	India	ACMEE 2023	MAI	16 - 17 June 2023	Chennai	CNC & PLC Controls, Cutting Tools, Hydraulics, Industrial Robotics & Automation,				
3	India	RBSM in CII - LAC conclave 2023	MAI	03 - 04 August 2023	New Delhi	Engineering, Multi-Products				
4	India	International Hardware Fair India 2023	Self- financed	02 - 04 December 2023	New Delhi	Engineering, Hand tools, Machine Tools, Cutting, Welding, Electrical Accessories				
5	India	Bharat Mobility Global Expo 2024	MAI	01 - 03 February 2024	Pragati Maidan, New Delhi	Automobiles, components, Electric vehicles, Tyres, Urban mobility , Technology & Innovative solutions				

	Virtual							
SL.	Focus	Name of the Event	Scheme	Date	Place of the Event	Product Profile		
1	India	Indian Railways Sourcing Week 3.0	Self- financed	2 – 4 August 2023	India	Procurement Policies, Vendor Registration Procedures, MSME collaboration opportunities with MNCs, PPP opportunities		
2	India	India MSME Defense Week & RBSM	MAI	5- 8 Dec 2023	India	Technology upgradation, quality promotion, design intervention, skill development, carbon footprints		



Corporate Communication published the regular publications and the also the Post event reports of all the Mega Shows - IESS, INDEE Kenya and Jordan, Two Mega Web Events, Annual Report and Regular Publications including monthly magazine, EEPC at work and Advantage India

Regular Publications

Monthly:

a. Indian Engineering Exports - ie²

EEPC INDIA has been publishing a 76 -96 page coloured monthly magazine Indian Engineering Exports which has both domestic and overseas circulation of copies covering Bureaucrats, Diplomats in India, Indian Embassies Abroad, Bankers, Trade Associations and overseas events. Special Editions on various countries and events are published with elucidations on event specific sectors along with detailed country report wherever and whenever the events are being held so that the focus report acts as a guide to the event and as a ready reckoner for the participants. A special column on Technological Upgradation in Engineering Sector in India by Experts from different reputed Educational Institutions and R & D Organisations have added a different dimension to the magazine. There are also specialised economic policy oriented columns by Financial Experts and monthly detailed engineering export analysis by our in house Policy Team. A separate monthly column on Chapters have been also added this year engaging all corners of the country in this manner.

During Pandemic, we have switched to PDF mode which has widened the reach of this magazine to close to a Lac readership covering all our five social media handles and the usual readership.

This year we made special editions on Jordan, Kenya, Metals and Tools, G20, ASEAN, Myanmar, LAC (Latin American Countries), Bangladesh.

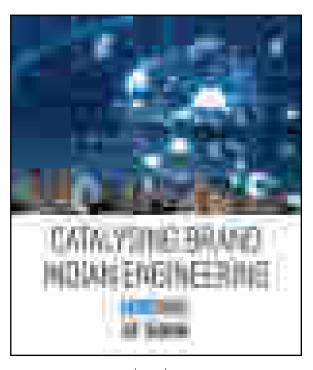
Sr No	Month	Vol and Issue	Cover theme	Country /City covered
1	April	Vol16 and Issue 1	Hannover Messe 2023	
2	May	Vol16 and Issue 2	INDEE Jordan special	
3	June	Vol16 and Issue 3	India Myanmar Trade	
4	July	Vol16 and Issue 4	Kenya	Malaysia
5	August	Vol16 and Issue 5	LAC	
6	September	Vol16 and Issue 6	G20	Nigeria, USA and Germany
7	October	Vol16 and Issue 7	30 Years of ASEAN India Trade	
8	November	Vol16 and Issue 8	51st National Awards	
9	December	Vol16 and Issue 9	Bangladesh	
10	January	Vol16 and Issue 10	Nepal Medical Show 2024	
11	February	Vol16 and Issue 11	Bharat Mobiity 2024	
12	March	Vol16 and Issue 12	IESS XI	



Generic for EEPC Branding

b. EEPC INDIA at Work

This book is a collation of activities of EEPC India covering the flagship events like IESS, INDEE and Major events like Awards and major publications. The 15 Chapters are also shown here





c. Advantage India

This is a handbook which is a ready reckoner for inward Investors and also existing merchants and manufacturers and exporters who intend to informations facilitating their outbound business promoting trade. It gives an overview of the macro and micro position of India with respect to the world upholding the achievements of India in manufacturing, infrastructure, generic trade, Investments and FDI, Indian Industry, Indian Engineering Sector, Indian labour laws and taxes.



d. Indian Engineering Booklet

The booklet narrates the Indian Engineering sector as the largest foreign exchange earner highlighting the significance of MSMEs for Indian growth story. The sectoral statistics of Machine Tools, Foundry, Coal, Steel, Electricity, Renewable Power Plants, Indian Foundry, Construction Equipment, Textile Machinery, Automotive and Technology per se have been emphasised.

2023 -24 version has the theme-Making India Aatmanirbhar





e. Product Catalogue

Eight Product Catalogues were updated with eight different Engineering products/ product groups as the cover keeping in mind the sectors represented by EEPC India at different events

- Auto Components & Parts
- Construction Machinery
- Electrical Machinery & Equipment
- Indian Castings Industry
- Indian Pumps and Valves Industry
- Machine Tools and Hand Tools
- Medical Devices and Pharma Machinery
- Textile Machinery

f. Calendar on

Technology advances are making tech more . . . human. This changes everything you thought you knew about innovation and strategy.

From communication and transport to healthcare and connectivity, technology has enhanced our lives for the better. Leading organizations use the power of human-machine collaboration to transform their processes and their bottom lines. Now, as new Al powered technologies like the metaverse, natural language processing, and digital twins begin to rapidly impact both life and work, those companies and other pioneers across industries are tipping the balance even more strikingly toward the human side

The 12 slides elucidated 12 leading tech trends

The calendar was extremely appreciated

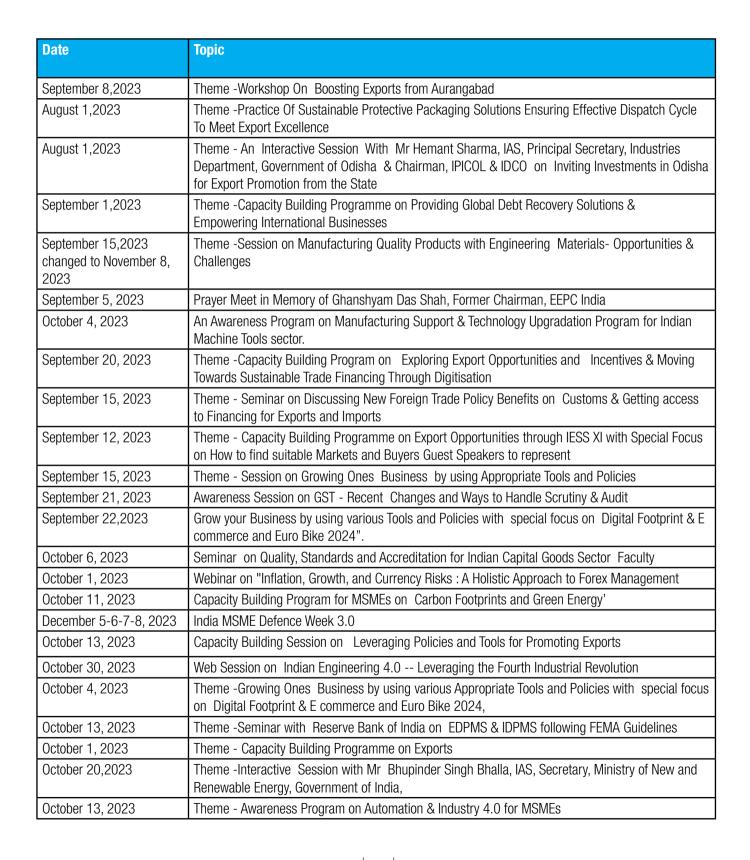




Event Specific Designs of around webinars

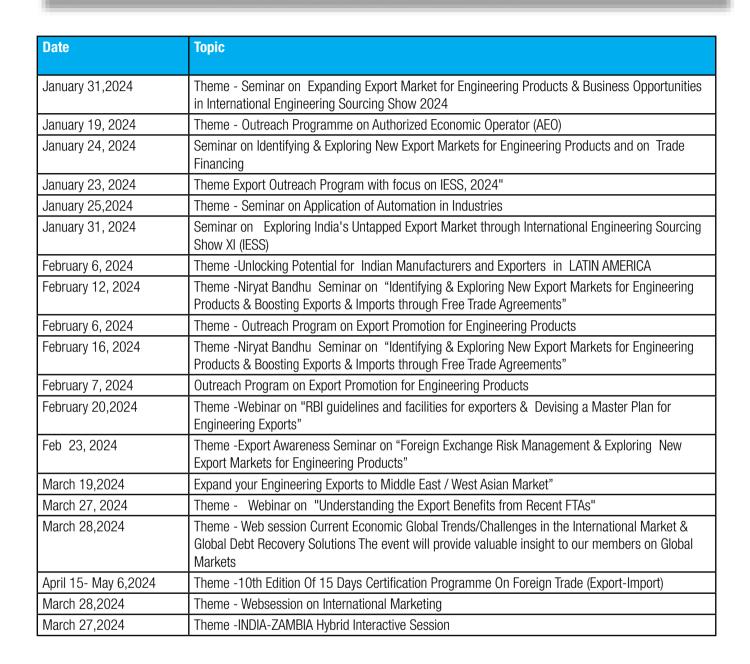
Close to 100 Webinars/Seminars/Meetings were held during the year.

Date	Topic
June 12, 2023	Theme - Interactive Session with Union Minister of Commerce of Myanmar & His Ministerial Delegation, India Myanmar 100 percent Rupee Trade
June 1, 2023	Theme - Supply Chain Due Diligence in Practice: Potential Impact on India Exporters"
June 1, 2023	Theme -India –LAC Partnerships, Opportunities and Prospects - Engineering and Automotive Sectors
June 22, 2023	Theme -Capacity Building Session on "Emerging Prospects from Trade Agreements – Industry Perspective
July 17, 2023	Theme - "Legal Strategies and Approaches for EEPC India members
July 4, 2023	Theme - Seminar for SMEs on Creating Low Carbon Footprints And Green Energy Ecosystem With Renewable Hydrogen
June 22,2023	Training Programme on FTP 2023- Bengaluru
July 10,2023	Theme Seminar on New Foreign Trade Policy 2023 & Ways to Expand your Global Horizons with Enhanced Liquidity & Reduced Export Finance Costs
June 27, 2023	Industrial Visit of EEPC India Technology Centre Team Location : Uluberia Industrial Growth Centre, Birshibpur, Howrah, West Bengal
August 24,2023	Theme - Seminar on Various Financing Options in International Trade for Engineering Industries
August 8, 2023	Theme - Integrating Organizational Structure, Communication and Leadership for Sustainable Growth of Engineering Exports
July 3-19, 2023	8th edition of 15 days certification programme in foreign trade Prof. Arvind Narayan Khedkar,,Prof. S. R. Binju both from N L Dalmia Institute of Management & Prof. Eknath Birari - visiting faculty in various management schools, FEDAI, World Trade Centre, Mumbai
July 1, 2023	Workshop on procedural aspects in GST & Refund
July 19, 2023	Effective Export and Import Financing Strategies for Engineering Industries"
August 3 & 4, 2023	RBSM at CII - LAC Conclave
July 20, 2023	Theme - Propelling Exports through the Right Set of Instruments of Trade Finance
July 21,2023	Theme - Understanding the Government Initiatives and Export Potential in Agricultural Machinery
July 20, 2023	MOU signing between EEPC India and MCCI in presence of Ambassador of Kazakhstan to India - H.E. Mr Zhalgasbayev Nurlan and Hony Consul General of Kazakhstan in Kolkata - Mr Vishal Jhajharia at India -Kazakhstan Emerging Ties :Focusing on West Bengal
July 27, 2023	Theme -Session on New Foreign Trade Policy 2023
August 9, 2023	Theme Industry Awareness programme on EU's Carbon Border Adjustment Mechanism (CBAM) on 9th August 2023, 3 pm onwards (On Virtual platform)
September 14, 2023	Theme - Doing Business with India
July 28,2023	Theme - Roadshow on International Hardware Fair India 2023
August 1,2023	Theme - Enhancing Global Export Opportunities & Risk Management In International Trade
August 16, 2023	Theme- Awareness Session on Export Compliance and Latest Banking Regulations
August 25,2023	Theme -Capacity Building Program for MSMEs on Reducing Carbon Footprints and Generating Green Energy'





Date	Topic			
November 3, 2023	Theme -Technology Meet for the Indian Capital Goods Sector			
November 24, 2023	Technology Upgradation Program for Indian Auto Components Sector Eminent speakers from government, industry & academia will be addressing the session			
November 28, 2023	INDIA-BRAZIL Buyer Seller Meet (Virtual) Brazilian Buyer are from - Auto and Electrical sectors.			
November 7, 2023	Virtual Tech-Talk with Mr. Jonanthan Hou, President, Pleora Technologies, Canada			
November 16, 2023	Capacity Building Program for MSMEs on Carbon Footprints and Green Energy			
November 23, 2023	Seminar on Opportunities for Exports in New Markets			
Dec 4-20, 2023	9th edition of 15 days certification programme in foreign trade			
November 15, 2023	Business Meeting & Working Dinner with Mr. Eduardo Corrêa Riedel, Governor, Mato Grosso do Sul, (A State in Brazil) and his accompanying 65-member business delegation			
December 14,2023	Theme - Interactive Session and B2B on India Belgium Engineering Trade			
November 23, 2023	Theme - Interactive Session on EDPMS & IDPMS Interest Equalization			
November 29, 2023	Theme - One-day Training Programme on Export Documentation & Payment Terms in Export Contract- "for MSMEs".			
December 11,2023	Theme - Export Outreach Session			
December 20,2023	Theme - Webinar on Smart & Streamlined Forex Management and Hedging			
January 10,2024	Hybrid Buyer Seller Meet between Indian Sellers and Guatemala based Buyers of Agriculture Machinery Equipment & Parts Buyers from Guatemala are from the following product segments-Agriculture Implements -Agro Engineering -Tractors and Spare Parts			
December 29, 2023	Seminar on RBI Guidelines and Facilities for Exporters - with particular reference to EDPMS Issues" & Business Opportunities in International Engineering Sourcing Show 2024'			
December 19, 2023	Web Session on Compliances for Sustainability of Emerging Green Technologies for Industrial sector in India			
December 28, 2023	Theme -Niryat Bandhu Seminar on "Identifying & Exploring New Export Markets for Engineering Products & Boosting Exports through Free Trade Agreements"			
December 22, 2023	Capacity Building Programme for MSMEs on Carbon Footprints and Green Energy Speakers would represent			
December 21, 2023	Theme -Web session on Business Opportunities in Oman Oil and Gas Sector			
December 28,2023	Theme- Roadshow on IESS XI — Understanding IESS XI — The Smartest and Biggest Indian Engineering Show			
January 8,2024	Theme - Outreach Programme on Promoting Engineering Exports through E-commerce Platforms			
January 19, 2024	Theme - Seminar on Opportunities for Engineering MSMEs in Defence Manufacturing & Technology Supply chain			
January 11,2024	Theme - Webinar on Leveraging the use of Renewable Energy for MSMEs			
January 24, 2024	Niryat Bandhu Seminar on "Identifying & Exploring New Export Markets for Engineering Products & Boosting Exports & Imports through Free Trade Agreements"			
January 23, 2024	Niryat bandhu Seminar on "Identifying & Exploring New Export Markets for Engineering Products & Boosting Exports & Imports through Free Trade Agreements"			





Yearly Publications

Annual Report 2022-23

68th Annual Report was published in FY 2024 narrating all the activities and accounts of FY 2022-23



Post Show Reports of the Mega Indian Engineering Shows, Virtual Mega Events and special Government of India initiatives

Mega Physical Events

- 1. IESS XI
- 2 INDEE Jordan 2023
- 3 INDEE Kenya 2023

Mega Virtual Events

- 1. IRSW 3.0 (Indian Railways Sourcing Week) 2-4 August, 2023
- 2. MSME Defence Week & RBSM December 5-8, 2023

Government Initiatives

- 1. Capacity Building FY 2024
- 2. Har Ghar Tiranga August 13-15, 2023



Mega Events where Publicity and Promotional Department had to make elaborate arrangements



March 4-5-6, Chennai

EEPC India Annual event – International Engineering Sourcing Show – the global display of India's capability of Metal Based Engineering turned eleven on March 4, 2024. The show was held till March 6th at Codissia Fair Complex, Coimbatore.

Aimed at reducing dependence on traditional markets, developing internal markets within India, forging partnerships and joint ventures, strengthening commercial relations and accelerating trade between India and its trading partners and providing platform for foreign organisations to look at India for Sustainable Sourcing, IESS has evolved as the exposition of indigenous engineering skills to the world.

This year, EEPC India had chosen #SmartSustainableEngineering as the theme, reflecting the current convergence of two critical trends in the manufacturing industry of Smart Manufacturing and Sustainable Manufacturing. Starting from the Inauguration and the other branding Collaterals all had the manifestation of the theme.

IESS XI — the second IESS in Coimbatore and sixth in Tamil Nadu as the Host State, with the support from Department of Commerce, Ministry of Commerce and Industry; Ministry of Heavy Industries; Department of Defence Production, Ministry of Defence; Government of India; Jharkhand -4th time now, West Bengal, Himachal Pradesh and Jammu and Kashmir—each 3rd time; Karnataka — 2nd time and Maharashtra & Andhra Pradesh — both for the First Time as the Focus State/UT; Flanders as the Focus Region for the 6th time; Odisha and Telangana Joining with Local Exhibitors led by the respective State Governments; Tata Steel as the Steel Forum Partner; L & T Sufin as the B2B E- Commerce Partner, The event -SUBCON 2024 as Subcontracting Partner, SD Promo Media Pvt Ltd as Networking Sponsor and C.R.I Pumps as Registration Partner, IESS XI was full house.



Watering of plants symbolising the theme of IESS XI and the institution of Green Awards (from left to right):
Dr S Chandrasekar, Convenor, Coimbatore Chapter, EEPC India; Mr Pascal Walrave, AMEA FDI team, Flanders Investment & Trade, Flanders, Belgium; Mr Rakesh Shah, Past Chairman and Chairman of the Trade Promotion Commitee, EEPC India; Mr Aakash Shah, Vice Chairman, EEPC India; Ms Archana Patnaik, Secretary, Department of MSME, Government of Tamil Nadu; Mr Arun Kumar Garodia, Chairman, EEPC India; Mr Vipul Bansal, Joint Secretary, Department of Commerce, Government of India; Mr Pankaj Chadha, Sr Vice Chairman, EEPC India; Mr Suranjan Gupta, Executive Director, EEPC India; Mr Mahesh Desai, Immediate Past Chairman, EEPC India; and Mr Raman Raghu, Regional Chairman (SR), EEPC India



Pre - Event Publicity in India and abroad

A focussed publicity drive was carried out by EEPC INDIA all over the country and abroad in order to create awareness about the Council's. To mobilise participation, many seminars, meetings and road shows were organised all over the country. Besides this, other forums, conferences and exhibitions were also used as a channel to promote the exhibition and distribute the promotional literature on IESS XI. A dedicated website was created to facilitate online registration (www.iesshow.in).

Promotional Literature for mobilisation of the Exhibition in India was done



Standee

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In-Show Publicity

A four page handout was prepared in English with names and product photographs of all the exhibitors and the same was given to all the visitors of IESS. The detailed profile of Indian exhibitors along with the contact information and company/ product details was distributed in a book form among all the visitors. EEPC INDIA's introductory booklet was also distributed in giving an overview of the activities of the Council.



Exhibitors' Directory



Certificates





June 5-8, 2023

The 43rd edition of INDEE exhibition was organized in Amman, Jordan over June 5-8, 2023 and it was co located with the 18th JIMEX – The International Machinery Energy and Electricity Exhibition where India was the Partner Country for the first time. EEPC India mounted a delegation of 56 exhibitors to display over 60 products under 9 verticals with a footfall of over 20,000 visitors. This was the maiden venture of EEPC India's flagship overseas exhibition in Jordan.

EEPC India organised the show in association with Department of Commerce, Ministry of Commerce and Industry, Government of India; Indian Embassy in Jordan . Golden Gate Exhibitions and Jordan Engineers Association who organised JIMEX also helped the joint publicity and branding of INDEE with JIMEX. The Jordan show was co-located with three concurrent shows — 18th JIMEX 2023 and 16th SONEX. The shows provided the Indian manufacturers exposure to explore export opportunities in the entire Near East region.

Exide Industries Ltd, Toshiba Transmission and Distribution, India ITME Society were the key Indian Participants at the event

EEPC India flagship event INDEE JORDAN was inaugurated subsequent to the inauguration of Golden Gate Exhibitions and Jordan Engineers Association organised JIMEX 2023 by Indian Ambassador to Jordan, H.E. Mr Anwar Haleem and Second Secretary, Political and HOC (Head of Chancery), Embassy of India in Jordan, Mr Razeem K . Hon'ble Minister of Public Works & Housing and Minister of Transport of Jordan, Eng. Maher Hamdi Abuelsamen visited the Pavilion, EEPC India Chairman, Mr Arun Kumar Garodia,



Indian Ambassador to Jordan, H.E. Mr Anwar Haleem (third from left); (On his left) EEPC India Chairman, Mr Arun Kumar Garodia and (on his right) EEPC India Chairman of the Committee on Trade with West Asia other than GCC Countries, Mr Binod Kumar Sarda jointly inaugurating the India Pavilion at INDEE Jordan 2023 accompanied by Second Secretary, Political and HOC (Head of Chancery), Embassy of India in Jordan, Mr Razeem K (far right); EEPC India Regional Director (WR) and Director (Marketing & Sales) Dr Rajat Srivastava (right on the second row) and other Exhibitors.



Chairman of the Committee on Trade with West Asia other than GCC countries, EEPC India, Mr Binod Kumar Sarda, EEPC India Regional Director (WR) and Director (Marketing & Sales), Dr Rajat Srivastava and Director (Trade Promotions), Mr Gurvinder Singh all were present.

Welcoming the audience to the maiden INDEE in Jordan, Mr Arun Kumar Garodia, Chairman, EEPC India, said, During the Pandemic, EEPC India has continued its promotional activities through virtual mode of exhibitions across all engineering product segments fall under our purview. As the Pandemic wanes off, we have come back with all our physical mode of exhibitions in home soil as well as abroad in full swing and this is our second INDEE after the Pandemic. This INDEE Jordan 2023 coincides with the 18th International Machinery and Electricity Exhibition (JIMEX), the largest trade event held annually in Jordan. Jordon is strategically located in the Western Asian region at the crossroads of Asia, Africa, and Europe. India and Jordan shares a vibrant social, economic and business ties with an expanding trade and investment. In addition, a noticeable development in bilateral relation was witnessed in 2015 with signing of sixteen agreements/MoUs across various fields of cooperation. The potential of Jordan to emerge as an attractive destination for trade and investment has been rising with time. Our selection of Jordan as the location of our 43rd INDEE, is therefore, quite justified.

India and Jordan has been experiencing a growing trade and investment relation between them with time. India of late emerged as the 4th largest trading partner of Jordan in 2021. Merchandise trade between India and Jordan reached an all-time high of USD 4.43 billion in 2022-23 with a Compounded Annual Growth Rate of around 27 percent in the last five years. Both exports and imports reached their respective record highs in 2022-23 with exports more than quadrupled to USD 2.1 billion at 38.7 percent CAGR between 2018-19 and 2022-23. India's engineering trade with Jordan also reached an all-time high of USD 170 million with 12.6 percent CAGR while engineering exports to Jordan reached a record high of USD 136.4 million in 2022-23 with a CAGR of 14.5% during the last five fiscals.

India's major engineering product groups exported to Jordan include Motor vehicles and cars, Iron and Steel and its products, Industrial machinery, Accumulator and battery, and electric machinery and equipment. Despite of reaching an all-time all time high exports, ample scope is left for enhancing bilateral trade as India's share in Jordan's global engineering exports is yet to cross 2 percent. India has also been playing a role in economic development of Jordan as the volume of Indian investments in Jordanian market has reached more than USD 1.3 billion spread across various important sectors.

Indian Ambassador to Jordan, H.E. Mr Anwar Haleem ,while inaugurating the event said this would be a global confluence where Indian Exhibitors will get access to the market of WANA (West Asian and North African) region, in addition to the market of Jordan. Co-organising the event with one of the largest exhibitions 'JIMEX' in Jordan would also provide an extra mileage. In the last financial year 2022-23, Jordan was India's 4th largest trade partner in the WANA region and in terms of percentage growth in bilateral trade with India, Jordan ranked 1st in the WANA region. This has been a commendable achievement which would not have been possible without the support of EEPC.

India's engineering exports to Jordan stood at \$136.4 million in 2022-23, which was 33% over the set target of \$102.9 million. From 2018-19 to 2022-23, the bilateral trade between India & Jordan has grown by 161% as it stands at US\$ 4.425 billion. India's overall exports to Jordan value US\$ 2,135 million in 2022-23, a phenomenal increase of 269% over the 2018-19 figures. Over 15 garment companies owned by NRIs contribute significantly in the total export of finished garment products to US & EU markets valuing more than US\$ 1.7 billion.

India has a comprehensive export basket to Jordan, which in addition to engineering goods, include mineral fuels, mineral oil & products of their distillation, cereals, meat & edible meat offal, organic chemicals, ceramic products, coffee/tea, spices, sugar & sugar confectionary etc. I congratulate EEPC India for being a torchbearer of Indian engineering brands as they have contributed towards expansion of Engineering goods exports in Jordan & the regional Arab countries. I wish many more such events to be added in their roster.



Chairman of the Committee on Trade with West Asia other than GCC countries, EEPC India, Mr Binod Kumar Sarda, said Indian engineering has shown remarkable performance in the last few fiscal barring the Pandemic phase. In 2021-22, it reached its all-time high at USD 112.16 billion as global demand increased post pandemic. Although, shipments dropped by 4.57 percent to USD 107.04 billion in 2022-23 due to socio-economic and geo-political adversities across the globe including Ukraine-Russia war, economic crisis in North-East Asia and slowdown in Europe among others, India's recognition as a supplier of engineering products has been increasing rapidly on the global platform.

On the second day of the event an Best Pavilion Awards was organized Golden Gate Exhibitions and Jordan Engineers Association it was attended by all the Exhibitors Ravin Cables Limited and Okaya Power Pvt. Ltd under Large Enterprise Category; Sagar Asia Private Limited under Medium Enterprise and Raj Cooling Systems Pvt. Ltd. Under Small Enterprise Category won the Best Pavilion awards.

Pre-Event Publicity in India

A focussed publicity drive was carried out by EEPC India all over the country in order to create awareness about Council's such effort in Jordan. In order to mobilise participation, many seminars and road shows were organised all over the country. Besides these, other forums, conferences and exhibitions were also used as a channel to promote the exhibition and distribute the promotional literature on INDEE Jordan. A dedicated website was created to facilitate online registration.

Promotional Literature for mobilisation of the Exhibition in India was done.



Standee



In-Show Publicity

A four page handout was prepared in English with names and product photographs of all the exhibitors and the same was given to all the visitors of INDEE. The detailed profile of Indian exhibitors along with the contact information and company/ product details was distributed in a book form among all the visitors. EEPC India introductory booklet was also distributed in giving an overview of the activities of the Council.



Half page Newspaper AD



Quarter page Newspaper AD





11-13 October, 2023

EEPC India had chosen Kenya, India's maritime neighbour, as the destination for the 44th INDEE which was held over 11-13 October, 2023, at KICC (The Kenyatta International Convention Centre), Nairobi. This was the fourth INDEE in Kenya. The first three editions were held in 1998, 2015 and 2016

80 Indian Exhibitors displayed twelve product groups including Electrical Machinery & Equipment, Auto Components and Parts, Heating, Ventilation, Air Conditioning & Refrigeration (HVAC-R), Agricultural Machinery & Equipments, Pumps & Valves, Wires & Cables, Food processing machinery and Parts, Hand tools & Power tools, Welding, Cutting and Forming, Construction Machinery and Equipment, Articles of Iron & Steel, CNC Machines, Plastic and Packaging Machinery.

INDEE Kenya was collocated with Manufacturing Expo 2023 organised by Expogroup. Expogroup also helped the joint publicity and branding of INDEE with Manufacturing Expo 2023. The exhibitions saw a footfall of approximately 5470 visitors over the three day period.



Ms Namgya C Khampa, High Commissioner of India in Kenya (second from right); Mr Arun Kumar Garodia, Chairman, EEPC India (right); Mr Ronald Meru, Chairman, Trade & Economic Diplomacy, Kenya National Chamber of Commerce and Industry (KNCCI) (second from left) and Mr Rohinton R Engineer, Chairman of the Committee on Trade with Central, Eastern and Southern Africa and Working Committee Member of EEPC India (left) jointly cutting the ribbon at the inauguration of the INDEE. EEPC India Working Committee Member, Mr Ajay Kumar Goswami (hind row - in between High Commissioner and EEPC India Chairman); Addl. Executive Director & Secretary, Mr Adhip Mitra (hind row - in between High Commissioner and Chairman KNCCI) and Director (Exhibitions), Mr Nishikant Jumde (far left) also present.



EEPC India organised the show in association with Department of Commerce, Ministry of Commerce and Industry, Government of India; Indian High Commission in Kenya and Expo group. The local Trade Bodies including, KAM (Kenya Association of Manufacturers), KEPSA (Kenya Private Sector Alliance), KNCCI (Kenya National Chamber of Commerce and Industry (KNCCI) Kenya Investment Authority have also played their part in mobilising structured local participation.

EEPC India flagship event INDEE Kenya and Manufacturing Expo 2023 were jointly inaugurated by Ms Namgya C Khampa, High Commissioner of India in Kenya, Mr Ronald Meru, Chairman, Trade & Economic Diplomacy, Kenya National Chamber of Commerce and Industry (KNCCI), EEPC India Chairman, Mr Arun Kumar Garodia, Mr Rohinton R Engineer, Chairman of the Committee on Trade with Central, Eastern and Southern Africa and Working Committee Member of EEPC India, EEPC India Working Committee Member, Mr Ajay Kumar Goswami and EEPC India Addl. Executive Director & Secretary, Mr Adhip Mitra and EEPC India Director (Exhibitions) were present.

Ms Namgya C Khampa, High Commissioner of India in Kenya thanked EEPC India for organising INDEE and the decisive role played to enhance and deepen the bilateral milieu. Kenya is a very important part of the East Africa as its economy is the largest in eastern and central Africa and the economy has achieved significant growth in the recent years which indicated a substantial improvement in the business environment. The two countries are also important commercial partners - India is among the top 5 exporters to Kenya. In 2022-23, India's total trade with Kenya stood at USD 3.39 billion marking a 22% Y-O-Y growth over 2021-22. Given this background, it is always heartening to witness Indian engineering exhibition such as INDEE in the Kenyan soil. Such events increase business to business and people to people connect and help in enhancing the economy of both partners.

EEPC India Chairman, Mr Arun Kumar Garodia in his welcome address proclaimed, Kenya is the largest and the most advanced economy in East and Central Africa with strong growth prospects supported by an emerging, urban middle class and an increasing appetite for high-value goods and services. The Kenyan government has made substantial investments in infrastructure, agriculture, healthcare, housing, and manufacturing, with the goal of becoming a newly industrialized nation by 2030. A vibrant capital market, improving infrastructure, low risk investment environment, a well-established private sector and a stable political atmosphere have over the years shaped up Kenya as one of the most attractive business destination in the African continent.

India and Kenya, as maritime neighbors, have developed a strong and multi-faceted partnership characterized by high-level visits, growing trade and investment, and collaboration in international fora. Kenya is the largest trading partner for India and the topmost destination for engineering exports in the East African region as on the last completed fiscal. India's engineering exports to Kenya recorded a Compounded Annual Growth Rate of 8.8% between 2018-19 and 2022-23 with an all-time high exports of USD 901 million in 2021-22. Major engineering exports from India include industrial machinery, iron and steel products, two and three-wheelers, electrical machinery and equipment and auto components/parts among others. So far as investments in concerned, India is the second largest investor in Kenya as per the Kenya Investment Authority with presence of over 60 major Indian companies across various sectors including manufacturing, real estate, pharmaceuticals, telecom, IT & ITES, banking and agro-based industries. Topmost Indian brands like Tata, Reliance, Mahindra & Mahindra, Power Grid, and Wipro are to name a few.

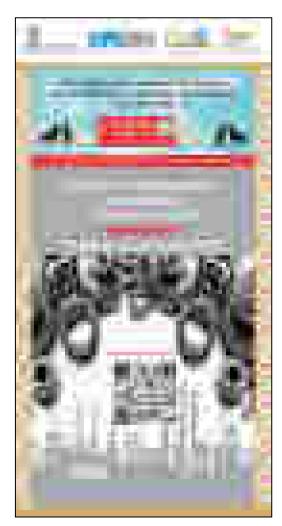
Chairman, Committee on Trade with Central, Eastern & Southern Africa & Working Committee Member, EEPC India, Mr Rohinton R Engineer said India's largest overseas Engineering exhibition branded as INDEE, showcases India's rapid progress in the engineering sector. EEPC India has organised 43 INDEEs in 29 countries for the past 46 years. In Africa, we have covered 7 countries -Kenya, Nigeria, Egypt, Ethiopia, South Africa and Tanzania, accounting for 25 percent or a quarter of the shows held so far. The current edition of INDEE Kenya offers another opportunity for India to cement commercial ties with Kenya and neighbouring African nations, particularly with members of the East African Community (EAC). Kenya, the largest and most advanced economy of East and Central Africa, is a major source of support to its fellow members in the EAC. India's engagement with most African nations including the EAC members is at three levels — the African Union (AU), the Regional Economic Communities (RECs) and bilateral.



Pre - Event Publicity in India

A focussed publicity drive was carried out by EEPC INDIA all over the country in order to create awareness about Council's effort in Kenya. In order to mobilise participation, many seminars and road shows were organised all over the country. Besides these, other forums, conferences and exhibitions were also used as a channel to promote the exhibition and distribute the promotional literature on INDEE Kenya A dedicated website was created to facilitate online registration

Promotional Literature for mobilisation of the Exhibition in India was done



Standee



Show Publicity in Kenya

Extensive promotional activities were undertaken so to draw the Kenyan business community .

EEPC India had initiated extensive publicity & Promotion for INDEE Kenya in Nairobi . The event was well-publicised through advert.



Visitor Flyer



In-Show Publicity

A four page handout was prepared in English with names and product photographs of all the exhibitors and the same was given to all the visitors of INDEE . The detailed profile of Indian exhibitors along with the contact information and company/ product details was distributed in a book form among all the visitors. EEPC INDIA's introductory booklet was also distributed in giving an overview of the activities of the Council.



Exhibitors' Directory

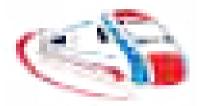


Certificate



Lapel pin

MEGA VIRTUAL EVENTS



2-4 August, 2023

KEY HIGHLIGHTS





S.No	Date & Time	Session Name	Speakers
1.	2nd August: 11 AM	Inauguration of Indian Railways Sourcing Week 3.0	Ms. Parul Singh, Deputy Secretary, Department Of Commerce, GOI
2.	2nd August: 12 PM	Interactive session with GeM on E-procurement & E-business for the railway sector	Mr. Rajiv Kumar Shrivastava, ACEO and Chief Buyer Officer –Central Buyers, GeM
3.	2nd August: 3 PM	Building Aatmanirbhar Bharat in Indian Railways	Mr. Ajit Kumar Mishra, GM-Contract Management, DFCCIL Mr. Pratik Kumar, Deputy Chief Materials Manager/ Mechanical, Southern Railway Mr. Anupam Srivastava, Deputy Chief Materials Manager/Inventory Control, Southern Railway
4.	3rd August: 10 AM	Vendor Development meet with RDSO	Mr. Rajiv Kumar, ED (Stores), RDSO
5.	3rd August: 12 PM	Sourcing & Vendor Development opportunities in Locomotive manufacturing	Mr. Ankit Saxena, Deput Principal Chief Material Manager, Banaras Locomotive Works
6.	3rd August: 3 PM	Sourcing & Vendor Development opportunities in Indian Rail Coaches, wheel & equipment manufacturing	Mr. Sanjay Som, Ed, Railway and Metro, BEML Mr. Y. Prasad Babu, Deputy Chief Material Manager/ Electrical/Fur, Integral Coach Factory Mr. L.S. Choudhary, Chief Material Manager/E, Rail Coach Factory
7.	4th August: 10 AM	Sourcing opportunities in Indian Rail Infrastructure	Mr. Kalyan Singh, Deputy Chief Electrical Engineer/ Materials Planning, CORE
8	4th August: 3 PM	Make in India: Manufacturing opportunities in Indian Railways	Mr. Sanajay Goel, General Manager, Transportation, BHEL Mr. Prithish Chowdhary, Director, Titagarh Rail Systems Mr. Manish Shah, Director-Procurment-Rolling Stocks, ALSTOM



IMDW2023

5 – 8 December, 2023



Online Publicity & Promotion





GOVERNMENT OF INDIA INITIATIVE

Capacity Building Programs

Event 1

Theme – Seminar on Capacity Building Program for MSMEs on Carbon Footprints and Green Energy

Date -25 August 2023

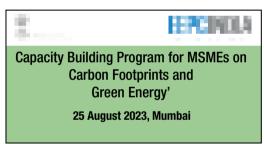
Mode - Physical

Venue - Hotel Sahara Start, Mumbai

Number of Participants – 75



Mailer cum whatsapp



EMS Banner





Theme — Capacity Building Program Session Building Aatmanirbhar Bharat in Indian Railways

Date - 2 August 2023

Mode – Virtual

Number of Participants – 50

Speakers Details

- Mr. Ajit Kumar Mishra, GM-Contract Management, DFCCIL
- Mr. Pratik Kumar, Deputy Chief Materials Manager/Mechanical, Southern Railway
- Mr. Anupam Srivastava, Deputy Chief Materials Manager/Inventory Control, Southern Railway



Mr. K. L. Dhingra, Working Committee Member, EEPC India; Mr. Ajit Kumar Mishra,GM-Contract Management Co, DFCCIL; Mr. Pratik Kumar, Deputy Chief Materials Manager/Mechanical, Southern Railway and Mr. Anupam Srivastava, Deputy Chief Materials Manager/Inventory Control, Southern Railway



Mr. Mahesh Desai, Former Chairman, EEPC India



Theme – Seminar on Capacity Building Program for MSMEs on Carbon Footprints and Green Energy

Date – 11 October 2023

Mode – Physical

Venue – Hotel Lalit, New Delhi

Number of Participants – 80





Theme - Capacity Building Program for MSMEs on Carbon Footprints and Green Energy

Date – 16th November, 2023

Mode – Physical

Venue – The Lalit Great Eastern Hotel, Kolkata

Number of Participants – 90





Theme - Capacity Building Program for MSMEs on Carbon Footprints and Green Energy

Date – 22nd December 2023

Mode – Physical

Venue – Auditorium, MMA Management Center, Madras Management Association, Pathari Road, (Off Anna Salai) Chennai

Number of Participants – 80





Har Ghar Tiranga

(13-15 August, 2023)

Azadi Ka Amrit Mahotsav (AKAM) is a flagship initiative of the Government of India, which has been launched to commemorate 75 years of India's independence. AKAM is one of the largest celebratory initiative anywhere in the world and has seen enthusiastic and a wide range of participation that has served as a unifying force to become a "Whole of Society" initiative. Since its launch in March 2021, more than 1.9 lakh events have been conducted jointly by Central Government, States/UTs, departments, and private organizations under AKAM. These events have been conducted at both urban and rural level with its reach within districts and even far away border villages of India. AKAM has become a people's movement wherein the nation has united to celebrate the wonder that is India. Outside India AKAM footprint has touched more than 150 countries.

Under aegis of AKAM, 'Har Ghar Tiranga' campaign was launched from 13th-15th August 2022 to encourage the citizens to hoist the National Flag of India in their homes. The idea behind the campaign was to instill the feeling of patriotism in the hearts of people and reminisce the journey of India and those who have contributed towards creating this great nation. This campaign witnessed immense success wherein 23 Crore households hoisted the Tiranga in their homes physically and 6 Crore people uploaded Selfies on Har Ghar Tiranga website.

This year as well Har Ghar Tiranga campaign was organised encouraging the people to celebrate India's Independence Day with same zeal and patriotism from 13th -15th August, 2023.. The employees and sr members got involved

- Selfie/Images with Tricolour at the Background
- Standee & Backdrop
- Tiranga on every Desk
- Hoisting of National Flag
- EEPC India website campaigning the Har Ghar Tiranga movement with Scrolling banner on the homepage of EEPC India
- Profile picture on Social Media pages
- 30 seconds video on patriotism
- Organising a quiz programme on Tiranga
- Illuminating EEPC India building
- Social Media Campaign on the movement



Additionally Prizes were given to the workers on this occasion







Beyond Boundaries: Co-creating Future Automotive Value Chain

1 - 3 Feb 2024 Bharat Mandapam, Pragati Maidan,New Delhi

About the expo



India's Prime Minister, Mr. Narendra Modi with (from extreme left) Dr Mahendra Nath Pandey, Union Minister of Heavy Industries; Mr. Narayan Rane, Union Minister of Micro, Small and Medium Enterprises; Mr.Nitin Gadkari, Union Minister of Road Transport and Highways; Mr. Piyush Goyal, Union Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles; and Mr. Hardeep Singh Puri, Union Minister of Petroleum and Natural Gas and Minister of Housing and Urban Affairs

The Bharat Mobility Global Expo 2024 was a groundbreaking event that showcased India's potential as a global hub for mobility innovation. Inspired by India's Prime Minister, Shri Narendra Modi, the expo showcased cutting-edge technologies, sustainable solutions, and breakthroughs in mobility. Over 28 leading vehicle OEMs and over 600 component manufacturers participated. Leading brands from across the globe showed their products, technologies, and services.





From left to right: Mr Sunil Barthwal, the Indian Commerce Secretary; Mr Kamran Rizvi, Secretary, Ministry of Heavy Industries; Mr Vinod Aggarwal, SIAM President; Mr Arun K Garodia, EEPC India Chairman; and Mr R Dinesh, CII President at the inauguration

Support, coordination & partners

SUPPORTED BY

Ministry of Commerce & Industry, Government of India

OTHER SUPPORTING MINISTRIES

- Ministry of Heavy Industries
- Ministry of Road Transport & Highways
- Ministry of Petroleum & Natural Gas
- Ministry of Micro, Small & Medium Enterprises
- Ministry of Power
- Ministry of New & Renewable Energy
- Ministry of Housing & Urban Affairs
- Ministry of External Affairs
- Ministry of Mines

COORDINATING AGENCY

EEPC India

PARTNER ORGANISATIONS

- SIAM 28+ vehicle OEMs
- ACMA 600+ Auto component manufacturers

- ATMA New-age tyres
- Invest India
- NASSCOM Technology solutions
- ISA Leading steel companies
- IESA Battery and storage solutions
- ICEMA Construction equipment
- EEPC India Other categories
- CII CEO Conclave

PARTICIPATING INDIAN STATES

- Andhra Pradesh
- Assam
- Karnataka
- Kerala
- Madhya Pradesh
- Maharashtra
- Odisha
- Rajasthan
- Tamil Nadu



PRESS RELEASE / PRESS CONFERENCES

- A number of press releases were issued before and after all the major events organised during the fiscal year.
- In most of press conferences, the National Chairman of EEPC INDIA briefed the press and electronic media through pictorial and DVD presentations.
- All Mega events received very wide publicity and media coverages

Besides, EEPC INDIA issued various Press Releases from time to time during the year to keep the media updated of its news and views on various issues including, Foreign Trade Policy and also any issues affecting the manufacturing and exports of engineering merchandise

Media Publicity (Domestic & Overseas)



March 4-5-6, 2024; Chennai



THE HINDU, 05.03.24



THE HINDU, 05.03.24



THE HINDU, 05.03.24





11-13 October, 2023

INDEE Kenya received decent coverage in the media. A summary of the same is given below:



Sandhya Samachar- October 09, 2023

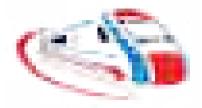


Daily Excelsion.com; October 13, 2023



Bold News, October 12, 2023





2-4 August, 2023

Trade India Promotion screen shots





POLICY MATTERS

The FY 2023-24 started off slowly but ended up on a positive note owing to the stellar performance in the last few months. Engineering exports by the end of the fiscal reached USD 109.32 billion recording a y-o-y growth of 2.13%. The monthly engineering export trend became positive since December 2023 and exhibited a healthy double-digit growth in both February and March — in March the y-o-y growth was 10.7%. This contrasts with the overall merchandise trade that recorded a y-o-y decline of 3.11% during FY 2023-24. While the export of both ferrous and most non-ferrous metals declined, the overall growth was mainly contributed by copper and its products, industrial and electrical machineries, construction machinery, medical devices, etc. In terms of destination, exports picked up in significantly in the Middle East. The India-UAE FTA played an important role in this. Exports also picked up in Northeast Asia, CIS and Europe other than the EU countries. Growth was also witnessed in the Oceania region and the India-Australia FTA played a significant part in this.

This performance was made even though the Indian exporters faced several issues including decline in demand in key geographies, forex crisis in many markets, geopolitical conflicts across the world and logistical issues. In 2023, global merchandise exports declined by 5% - compared to that India's performance was remarkable.

1. Highlights of the Union Budget 2024-25

The Union Budget 2024-25 came out promising for the MSME sector. The provision of term loan for MSMEs for purchasing machinery and equipment and the doubling of loan limit under the MUDRA Yojana would surely facilitate the MSMEs significantly. The Budget expanded the credit guarantee cover for unsecured loans for MSMEs from INR 2 crore to INR 5 crore. Relaxations are also promised in capital raising and recognition of non-performing assets by the banks. These steps would surely help the MSMEs in term of access to finance.

The Union Budget also made several changes in the customs duty which are expected to boost the manufacturing industries in India. The Budget either removed or diminished BCD rates for 25 essential minerals — India has significant import dependency for many of these key minerals and this was duly taken up in our budget representation. Consequently, this move is expected to provide significant boost to many of the engineering sectors especially the metal sector. For instance, the elimination of the BCD on ferronickel and copper blisters are expected to facilitate the domestic stainless-steel industry and copper industry respectively. Moreover, the reduction in Basic Customs Duty (BCD) on X-ray tubes and flat panel detectors is expected to promote the local production of medical devices.

Sustainability in manufacturing has been the buzz word across the globe in recent years. To support smooth transition towards renewable energy, the exemption list of capital used in the creation of solar cells and panels has been expanded. The proposed partnership between the government and the private sectors to set up Bharat Small Reactors (BSR) is also to promote easy access to nuclear energy. The budget also mentioned that the government will soon come out with a taxonomy for climate finance and help companies gain cheaper credit for green projects.

The industry strongly believes that if properly implemented these steps would be substantially beneficial for the engineering export sector.



2. Introduction of separate HS codes for E-bicycle

The Government of India introduced new HS code for the E-bicycle industry and notified the same in the Finance (No. 2) Bill, 2024. This was a longstanding demand on behalf of the industry and EEPC India and the decision was adopted after much deliberation.

3. RoDTEP

Many members are asking for a revision of RoDTEP rates. We need to confirm if the revision committee has been formed and ensure rates are fixed promptly. Excluding primary products like iron and steel from RoDTEP is also an issue since steel is crucial for the engineering industry.

4. EU Carbon Protectionism

The European Union is implementing the Carbon Border Adjustment Mechanism (CBAM) to impose emission-related taxes on imports like cement, fertilizers, iron and steel, and aluminium. This aims to protect EU industries, which are subject to strict climate regulations, from competition with countries having weaker environmental laws. The CBAM, starting its transitional phase on 1st October 2023, could significantly impact India's exports of iron, steel, and aluminium to the EU.

According to experts, CBAM is going to impact 15 to 40% of India's annual steel exports to the EU. Almost 36% of finished steel imports by EU happens from India. Almost \$4.3 billion of trade that happens primary aluminium. 25% of primary aluminium imports are from India. CBAM would impact this trade not only in terms of the volume but also in terms of the profitability of the exporters.

EEPC India's Recommendations

Carbon Trading Mechanism: Implement a domestic carbon trading system to adjust carbon tax obligations in line with CBAM.

Support for Energy Audits: Provide financial assistance for energy audits, particularly for MSMEs, to help reduce carbon emissions.

Carbon Data in Certificates: Require steel manufacturers to include carbon emission data in their product test certificates for EU compliance.

Awareness Programs: Conduct awareness campaigns to educate exporters on CBAM's impact and compliance strategies.

5. Extension of EU safeguards on certain steel products

The EU's safeguard measures on steel imports, originally set to expire on June 30, 2024, have faced opposition from EEPC India, which argues that extending these measures would negatively impact Indian steel exports. Member exporters contend that any extension would violate Article 7 of the WTO's Agreement on Safeguards, which only permits extensions beyond four years under specific conditions. To address these concerns, India should engage in bilateral discussions with the EU to ensure compliance with WTO rules and consider raising the issue at the WTO to protect the interests of Indian exporters.



6. Section 232 imposed by USA

Measure on imports of Stainless-Steel Flat products (CTH 7219 and 7220). The stainless-steel exports from India do not face any other trade remedial measure in the form of Anti-Dumping or Anti Subsidy duties in USA. This duty of 25% is creating an absolute barrier for us in the US market. It is indicated by many of our members that despite the imposition of Section 232 measure by the USA, other countries have been able to work out arrangements with the USA to continue exporting to that country. But the stainless-steel exports from India continue to incur this duty of 25% which is creating an absolute barrier in the US market.

Detailed representation from M/s Jindal Stainless, requesting for Exclusion of Stainless-Steel Flat products covered under HS codes 7219 to 7220 respectively have already been submitted to the Department. Alternatively, the said organisation also requested the Government to work out a tariff rate quota like what has been operational in Japan and EU on stainless-steel exports to US. The said member company also submitted the Tariff Rate Quotas (TRQs) wish list for stainless steel products that they export for kind consideration.

7. Concerns Regarding Steel Imports

The current trade action mechanisms pose significant challenges for Indian steel producers, particularly as 70% of steel imports enter India from FTA countries like Vietnam, Korea, and Japan at zero duty. This situation undermines the competitiveness of domestic steel producers, who face an uneven playing field in their own market. A major issue is the significant volume of Chinese steel being exported to Korea and then potentially re-exported to India under these FTAs. The absence of a "Melt and Pour" condition in the rules of origin—where only value addition is currently considered—makes it difficult to trace the true origin of these imports. Industry stakeholders are concerned that Chinese steel is entering India through these FTA routes, bypassing tariffs intended to protect domestic production. To address this issue, it is essential to review and renegotiate these FTAs to incorporate stringent Product-Specific Rules (PSRs), including the "Melt and Pour" condition, to address this issue.

8. Rupee Trade Mechanism

Considering the economic instability in neighbouring markets, there is an increasing imperative to promote the adoption of a rupee-based payment mechanism for international trade. This approach not only offers a pathway to stabilize trade relationships by mitigating the risks associated with volatile foreign exchange rates but also reduces dependency on foreign currencies, thereby strengthening India's economic resilience. Expanding the use of the rupee in trade transactions can provide a more predictable and secure framework for businesses, insulating them from the currency fluctuations that often accompany economic turmoil. This strategy holds significant potential across various sectors, positioning the rupee as a reliable medium of exchange and reinforcing India's financial sovereignty on a global scale.

9. SAFTA between India and Bangladesh - Amendment in tariff code led to removal of duty benefit

Bangladesh has extended preferential duty benefits with a 0% import duty, to importers bringing in Aluminium billets of HS code 76012090 under SAFTA However, due to the recent amendment of Tariff codes in Bangladesh, the country's customs authorities issued new tariff code for Aluminium Billet which is 76012000 (8 Digit level) that does not attract the same benefit and importers in Bangladesh are now burdened with a 5% import duty. This leads to significantly lower import from India and Indian exporters are losing ground consequently. EEPC India has raised this issue with both the Department of Commerce and DGFT and has sought their support to include the new HS code 76012000 under the concessional duty regime of zero duty as stipulated by SAFTA. This is crucial for reinstating the competitive edge and attractiveness of Indian Aluminium Alloy Billets in the Bangladesh market.



10. Zero duty requested in some products for exporting to Australia under ECTA

EEPC India has requested zero import duty from Australia should be requested for the following products under ECTA to boost exports

- Cold Finished Bars/Bright Bars (HS Code 7222): Our member exporter M/s Jyoti Steel Ltd has requested the same.
- Stainless Steel Products including HS Code 7215 (irrespective of grades)
- Steel Poles (HS Code 73089070): Our member exporter Skipper Limited, Kolkata has requested the same.

In case of all the products mentioned above, a zero-import duty from Australia will boost exports significantly as that will make Indian products cheaper and more competitive. India can agree on reciprocal duty rate of 'zero' for these products as there are no manufacturers in Australia in any of these three products.

11. US Antidumping Duties on Aluminum Extrusion Products

On May 1, 2024, the U.S. Department of Commerce (DOC) announced preliminary antidumping duties on imported products containing Aluminum Extrusion Parts or Any Extruded Aluminum, impacting exporters and producers from 14 countries, including India. One of our members has raised significant concerns regarding the imposition of these heavy duties on Indian aluminum extrusion products. Specifically, Indian exporters are facing a prohibitive dumping duty rate of 39.05% on aluminum products classified under HSN 7604 and HSN 7608. This steep duty rate poses a serious threat to the competitiveness of Indian aluminium exports in the U.S. market. In response to these concerns, a detailed representation has been submitted to the Department of Commerce, outlining the potential adverse effects on Indian exporters.

12. Consideration of an FTA with Mexico

The Section 232 tariffs imposed by the USA have made it difficult for Indian engineering exports to grow in the American market. With the USA reducing imports from China and many U.S. companies setting up manufacturing units in Mexico, there is a growing opportunity for Indian exporters. If India can establish a Free Trade Agreement (FTA) with Mexico, Indian exporters could meet the increased demand from U.S. companies based in Mexico, boosting exports to both Mexico and the USA. This could potentially increase exports to Mexico by around US\$ 10 billion. A recent report from the Indian Mission in Mexico highlights that many Chinese companies are already investing in Mexico to enhance their exports to the USA through the FTA route.

13. Indonesia considers Anti-Dumping Duties on HRC, including Indian imports

Indonesia has shared a non-confidential version of their sunset review anti-dumping investigations on HRC coils imported from few countries including India. In the report it is concluded that anti-dumping duties should be imposed on HRC coils imported from countries such as China, India, Russia, Kazakhstan, Belarus, Taiwan and Thailand. They have also recommended company-wise anti-dumping duties to be imposed on the imported HRC coils. This would require government interventions as this would jeopardise India's competitiveness in the HRC coils market in Indonesia.

14. Measures to increase trade in INR with Myanmar

A news report from Hindu Business Line stated that India started importing corn duty-free from Myanmar. In this context, India and Myanmar have firmed up a Rupee Payment Mechanism through Vostro Account with the Punjab National Bank. Unfortunately, all the exports that India is making is not done through Rupee mechanism because the representatives of Myanmar are intimating that they do not have the Rupee balances to import goods from India because of the Vostro Account Mechanism.



At this juncture, EEPC India is of the view that if the imports by India from Myanmar be paid in INR to Myanmar, the Government of Myanmar will have the Rupee balances that they then can use to import engineering goods and other such imports from India through the Punjab National Bank Vostro Account. The rationale behind this is that since India is giving duty concession, such concessions should be given with the proviso that such imports by India will be subject to payments made by India in INR. Therefore, EEPC India sought intervention of the government so that the Rupee Trade Mechanism between India and Myanmar can effectively be implemented

15. High tariff rates of Stainless-Steel utensils in Bangladesh and Nepal

Many of our member exporters have sighted the issue of high tariff and EEPC has conducted a thorough analysis on this to find the following:

High Import Tariff imposed by Bangladesh on the following products:

Pressure cookers: 25%

Other stainless steel household articles: 25%

Utensils: 25%

Other household articles of iron/steel: 25%

Utensils of galvanised iron: 25%

Other utensils: 25%

Other household utensils & parts: 25%

High Import Tariff imposed by Nepal on the following products:

Pressure cookers: 20% (MFN), 11.25% (SAFTA), 18% (SAPTA)

Other stainless steel household articles: 20% (MFN), 11.25% (SAFTA), 18% (SAPTA)

Utensils: 20% (MFN), 9.5% (SAFTA), 18% (SAPTA)

Other household articles of iron/steel: 20% (MFN), 9.5% (SAFTA), 18% (SAPTA)

Utensils of galvanised iron: 10% (MFN), 7.25% (SAFTA), 9% (SAPTA)

Other utensils: 10% (MFN), 7.25% (SAFTA), 9% (SAPTA)

Other household utensils & parts: 10% (MFN), 7.25% (SAFTA), 9% (SAPTA)

Suggestions: EEPC requests G2G communication to rationalize duty rates on these products to make level playing field for Indian exporters.

16. DGFT Revamping the E-BRC process to enable self-certification by exporters:

The DGFT has also revamped the E-BRC process to enable self-certification by exporters, eliminating the need for bank requests and paperwork. This paperless process is facilitated by DGFT portal, and it reduces time and enhances efficiency thereby increasing Ease of Doing Business.



17. Exporters struggle with TRQ exhaustion amid red sea crisis:

The recent Red Sea Crisis due to the geo-political conflicts in the region has significantly impacted India's exports. This delay in shipping is resulting in exporters missing delivery deadlines and facing exhaustion of TRQ in Europe. Given that TRQ quotas are limited and often exhausted within 2 to 3 days of the quota opening for the respective quarter, exporters are finding themselves frequently missing these crucial deadlines.

18. Merchanting Trade Transactions (MTT)

This is related to the issues/challenges concerning the Merchandise trading transactions, which have been highlighted by members. According to the circular No.20 (RBI/2019-20/152 A.P. (DIR Series)) issued by RBI on 23rd January 2020, the entire merchandise trading shall be completed within an overall period of 9 months and there shall not be any outlay of foreign exchange beyond 4 months. However, certain transaction may encounter delays due to some unforeseen circumstances or complexities in the process, leading to extension in the duration beyond the specified limits. Members have proposed to increase the 4 months (120 days) limit to 270 days.

As the consequence of price fluctuations, potentiality of loss cannot be ruled out in any commodity transaction. A suggestion has been made to permit a designated amount of loss on either a transactional or annual basis to empower AD Dealers to authorize such losses after considering the nature of the loss and the exporter's profile and background.

Members are also of the view that a company registered in Gift should be allowed to buy from DTA units in foreign currency and sale to overseas buyer in foreign currency. This would result in keeping foreign exchange retained within the nation.

The representation received from the members in this regard was sent to the DGFT for necessary action.

19. Section 43b(h) of the Income Tax Act

Exclude exports from Section 43b(h): To create a level playing field for exporters, it is essential to exclude exports from the purview of Section 43b(h) of the Income Tax Act. A simple supplier declaration attesting to export status should suffice for this purpose.

Extend payment period to 120 days: Consider extending the payment period from the current 45 days to 120 days. This adjustment allows exporters more flexibility in managing cash flows and aligns with the realities of international trade cycles.

Exempt MSME exporters: Supplies to MSME exporters may be kept outside the scope of this provision.

20. Inverted duty case for EVs

In India majority of the Electric Vehicle (EV) components are taxed at 18%. For example, lithium-ion accumulators (including lithium-ion power banks) are taxed at 18% whereas the finished products are taxed at 5%. This clearly gives rise to an inverted duty structure in the EV industry. There is also a substantial gap between Creditor & Debtor position in Balance Sheet, resulting into deviation in Debtors & Creditors turnover ratio as against standard followed in automobile segment. Moreover, in case of input tax credit, since the refund takes significant time, it affects the working capital requirements of the manufacturers. Hence, representation was submitted to the government to consider rectifying the inverted duty structure in the EV industry by bringing down the tax on EV parts and components.



21. Impact of Defence Federal Acquisition Regulation Supplement (DFARS) Compliance on Indian Exports

U.S. importers are increasingly requiring Indian exporters to verify whether their products are DFARS compliant. This emerging requirement is creating a significant non-tariff barrier for India's exports to the U.S. market. The trend is fuelled by the stringent conditions laid out in the Defence Federal Acquisition Regulation Supplement (DFARS), which governs the sourcing of materials used in U.S. defence contracts.

DFARS specifically mandates that certain types of specialty metals, including steel, must be melted and produced either in the United States or in a country that is part of the National Technology and Industrial Base (NTIB). The NTIB is limited to the U.S., Australia, Canada, and the U.K. Furthermore, DFARS includes a list of "qualifying countries" that have established reciprocal defence procurement agreements with the United States. These agreements stipulate that both parties will remove barriers to the purchase of supplies produced or services performed by sources in each other's country. To qualify, the memorandum of agreement must also comply with the Arms Export Control Act and other relevant U.S. legal requirements.

The qualifying countries under DFARS include Australia, Austria, Belgium, Canada, Czech Republic, Denmark, Egypt, Estonia, Finland, France, Germany, Greece, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovenia, Spain, Sweden, Switzerland, Turkey, and the United Kingdom.

As India is not part of the NTIB or among the qualifying countries, Indian exporters of stainless-steel products encounter considerable obstacles in entering the U.S. market. This exclusion from DFARS-compliant sourcing serves as a non-tariff barrier, restricting India's opportunities to do business with the USA. Securing an exemption from DFARS is essential for India.



AWARD FUNCTION

Northern Region

51st Export Awards for Northern Region was held on January 18, 2024 in New Delhi where 84 Winners were rewarded for the year 2018-19.

Mr Ajay Bhatt, Hon'ble Minister of State for Defence and Tourism, Government of India as the Chief Guest.



Mr Ajay Bhatt, Hon'ble Minister of State for Defence and Tourism, Government of India at the podium and on the Dais (from left) – Mr Pradeep Kumar Aggarwal, Regional Chairman (NR), EEPC India; Mr Arun Kumar Garodia, Chairman, EEPC India; Mr Arun Shukla, Dy Regional Chairman (NR), EEPC India and Mr Suranjan Gupta, Executive Director, EEPC India.



Eastern Region

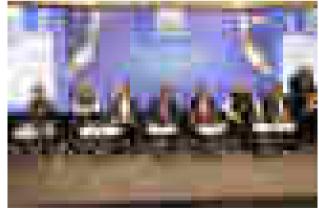
EEPC India's 36th and 37th Eastern Regional Awards in Kolkata on 17 January 2023 with Dr Shashi Panja, Minister-in-Charge, Department of Industry, Commerce and Enterprises, Government of West Bengal as the Chief Guest.



Dr Shashi Panja, Department of Industry, Commerce and Enterprises, Government of West Bengal, presenting the awards in the presence of Ms Anima Pandey, Regional Director (ER) & Director (Membership); Mr BD Agarwal, Regional Chairman (ER); Mr Arun Kumar Garodia, Chairman and Mr Suranjan Gupta, Executive Director, all EEPC India.

Western Region

Western Region Office's 38th and 39th Export Awards ceremony was held on March 1, 2024 where Regional achievers were rewarded for their engineering exports for the year 2019-20 and 2020-21. Mr Harshdeep Kamble, Principal Secretary, Industries Department, Government of Maharashtra as the Chief Guest. Mr R K Mishra, Additional DGFT, DGFT India as the Guest of Honour was present.



From left on the dais - Mr Pankaj Chadha, Sr Vice Chairman, EEPC India; Mr R K Mishra, Additional DGFT, DGFT India; Mr Anoop Marwaha, Regional Chairman (WR), EEPC India; Mr Harshdeep Kamble, Principal Secretary, Industries Department, Govt of Maharashtra; Mr Rohinton R Engineer, Dy Regional Chairman (WR), EEPC India; Dr Rajat Srivastava, Regional Director (WR) & Director (Marketing & Sales), EEPC India and Mr Anil Singh Rawat, Sr Assistant, EEPC India.



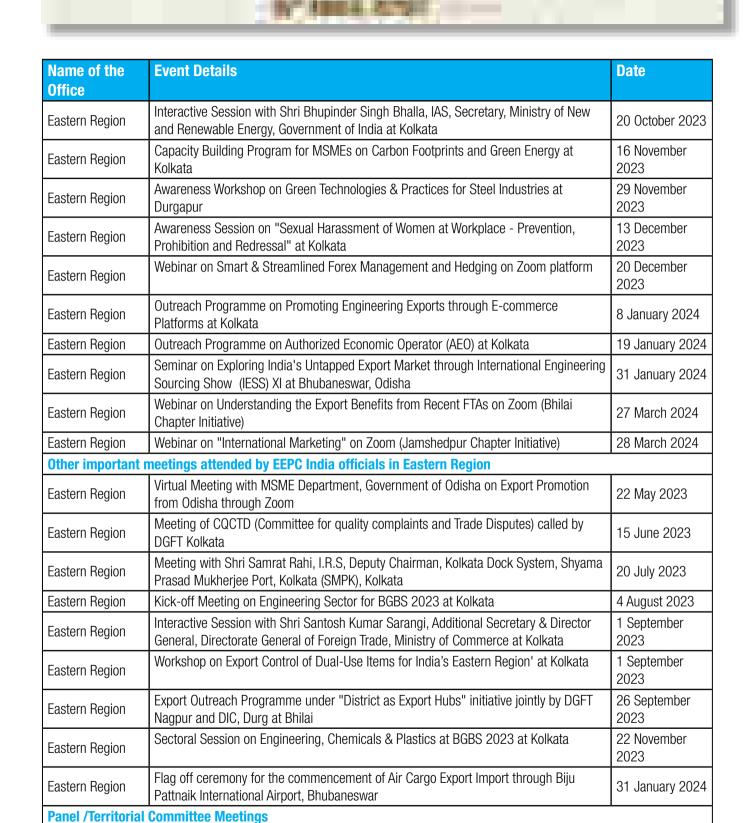
SESSIONS BY REGIONAL / SUB- REGIONAL OFFICES

(Inclusive of the e-sessions mentioned earlier)

Few physical meetings were done during the fiscal 2023-24 and those are all present in the tables below.

Details of Seminars / Meetings / Conferences /Technology Meet during the year 2023-24

Name of the Office	Event Details	Date
	Eastern Region	
Eastern Region	Capacity Building Programme on "Managing Forex Risk & Reducing Forex Cost in Volatile times"	21 April 2023
Eastern Region	Workshop on Aiding Exports at Kolkata	27 May 2023
Eastern Region	Interactive Session with the Union Minister of Commerce of Myanmar and High Profile Ministerial Delegation at Kolkata	12 June 2023
Eastern Region	Capacity Building Session on "Emerging Prospects from Trade Agreements – Industry Perspective" at Kolkata	22 June 2023
Eastern Region	Interactive Session with Mr. Sumanta Chaudhuri, IAS Officer (Retd.), Former Joint Secretary, Department of Commerce, Govt. of India, Former Additional Chief Secretary & Director General, ATI, Govt. of West Bengal and Principal Adviser, International Trade Policy Division, CII at Kolkata	23 June 2023
Eastern Region	Session on "Engineering Exports – The Way Forward" at Bhubaneswar, Odisha	28 June 2023
Eastern Region	Special Session on India-Kazakhstan Emerging Ties : Focusing on West Bengal at Kolkata	20 July 2023
Eastern Region	Stakeholder Consultations on India-EU FTA with Engineering Sector through Zoom	21 July 2023
Eastern Region	Awareness Session on "Export Compliance and Latest Banking Regulations" at Kolkata	16 August 2023
Eastern Region	Interactive Session on "Inviting Investments in Odisha for Export Promotion from the State" at Kolkata	22 August 2023
Eastern Region	Interactive Meeting with Sberbank India at Kolkata	1 September 2023
Eastern Region	Awareness Session on GST - Recent Changes and Ways to Handle Scrutiny & Audit at Kolkata	21 September 2023
Eastern Region	Webinar on Inflation, Growth, and Currency Risks: A Holistic Approach to Forex Management through Zoom platform	17 October 2023



First Meeting of the Territorial Committee on Trade with North America in Hybrid Mode

Eastern Region

at Kolkata

13 April 2023

Name of the Office	Event Details	Date
Eastern Region	First Meeting of the Territorial Committee (2022-24) on Trade with GCC Countries in Hybrid mode at Kolkata	27 April 2023
Eastern Region	Meeting of the Project Exports and Design, Technical and Consultancy Services Panel (P28) in Hybrid mode at Kolkata	15 May 2023
Eastern Region	First Meeting of the Territorial Committee (2022-24) on Trade with West Asia other than GCC Countries in Hybrid Mode at Kolkata	29 May 2023
Eastern Region	First Meeting of the Territorial Committee (2022-24) on Trade with Central Europe in Hybrid Mode at Kolkata	27 July 2023
Eastern Region	Meeting of the Construction and Earthmoving Machinery Panel (P29) in Hybrid Mode at Kolkata	20 September 2023
	Northern Region	
Northern Region	EEPC India organised Export Awareness Session during the Pharmaceutical exhibition in Chandigarh. We have organised event in Shivalik View Hotel alongwith 110 participants participated to understand pharmaceutical market. Mr. Sanjay Beswal had addressed and given presentation how to export, where to export and whom to export with presentation. EEPC presented all the subsidy and benefit scheme for pharmaceutical machinery.	11th April 2023
Northern Region	EEPC India as a supporting organisation alongwith Pharmaceutical exhibition has organised exhibition with 30 EEPC members. EEPC Chairman Shri Arun Kumar Garodia ji was the Chief Guest has inaugurated the exhibition on 11th April 2023. Shri Lalit Jain was also present the Guest of Honour to motivate the exporter and EEPC members during the three day exhibition, around 850 investor visited to each stall to understand how to deal with the exporter companies in domestic market. Our Baddi Chapter convenor, Dy. convenor and Working Committee member from Baddi also participated as a exporter during the exhibition. Feedback of the exhibition was excellent.	11th to 13th April 2023
Northern Region	Propelling Exports through the Right Set of Instruments of Trade Finance with 360 TF. A session has been organised with 360 TF in Jalandhar where a brief discussion has been done on trade financing and bank charges.	20,July ,2023
Northern Region	A road show has been organised in Jalandhar for the International Hardware show, where members has been explained for the rates and benefits of the show. A brief introduction on EEPC services has also been shared there.	28,July ,2023
Northern Region	Meeting with Sh. Khalid, MD JKTPO and Invited to participate at IESS, FTDO, Sh. Varinder GM DIC, Jammu, Sh. Surinder, Joint Secretary, Industries department. The meeting was fruitful and have proposed to organise capacity building sessions in Samba and Jammu.	4th August 2023
Northern Region	EEPC India Officals Meeting with Customs Commissionerate Ludhiana and Chief Customs Commissioner, Preventives, New Delhi, Many issues have been discussed during the meeting with the officials	9th August 2023
Northern Region	Session with Rajasthan Export Promotion Council and VKI where over 150 participants attended the session .	11th August 2023

Name of the Office	Event Details	Date
Northern Region	EEPC India Regional Director was invited to attend the Session with CM of Uttarakhand on - Chief Minister Advisory Group Meeting and Proposed RBSM at "Global Investment Summit 2023 in the State of Uttarakhand tentatively to be held during 15 -16 December 2023.	17th August 2023
Northern Region	Session on Msme policies and e commerce exports was attended by Mr.Gaurav Gupta, Asst. Director, EEPC India, SRO Jalandhar	11th September 2023
Northern Region	Exclusive Manufacturer's Session in Haridwar-During the meeting DGFT, SBI , ECGC, were present. The event focused on the various facilities being offered by the above mentioned organisations in fcilitating exports. Particiapnts of more than 50 companies attended the event.	12th September 2023
Northern Region	Session on Growing Ones Business by using Appropriate Tools and Policies was organized by Mr.Gaurav Gupta , Asst. Director , EEPC India , SRO Jalandhar. The event saw participation of more than 60 companies. The companies participated benifiteed immensely through the knowledge of the exporters	15th September 2023
Northern Region	'Lokaarpan' of India International Convention & Expo Centre (IICC) and launch of PM Vishwakarma by Shri Narendra Modi, Hon'ble Prime Minister of India.	17th September, 2023
Northern Region	Meeting of the Construction and Earthmoving Machinery Panel (P29)	20th September 2023
Northern Region	Uttar Pradesh International Trade Show 2023 where meeting was done after appointment with senior UP official with an aim to invite UP state perticiaption at IESS-XI, and subsequent meetings were arranged and followed up.	22nd Sept 2023
Northern Region	Session on Growing Ones Business by using Appropriate Tools and Policies and invited industry to participate at Euro Bike. The event was attended by Joint DGFT Shri Utpal Kumar Acharya, representiatives of ECGC, EXIM bank. The speakers shed light on various policies and facilites being offered by their organiations to help exporter. The event saw participation of more than 60 companies.	22nd september 2023
Northern Region	Meeting to have interaction of RoDTEP Committee with EPCs regarding RoDTEP scheduled – regIn this regard, the new RODTEP Committee held a meeting on September 26, 2023, with all EPCs wherein a Draft of the RODTEP data form was discussed. It was also mentioned that the RODTEP Scheme has been extended till June 2024 and the DGFT will issue a Notification in this regard.	26th September 2023
Northern Region	5th Edition of The Global Sustainability Alliance - SDG Summit 2023-with the theme 'Strengthening Economies — Collaboration, Financing, Resilience' was attended by Mr.Rakesh Suraj, Regional Director- NR -eepc India . EEPC was supporting association for the event	28th September 2023
Northern Region	'Capacity Building Program for MSMEs on Carbon Footprints and Green Energy' on 11 October, 2023. Apresentation was made by EEPC alongwith Ministry of New and Renewable Energy; Bureau of Energy Efficiency; Ministry of Commerce and Industry; JSW Ltd; ICRA Ltd. The event saw participation of more than 90 delegates benfitting from the knowledge of experts on various issues with empahsis on CBAM and green technology	11th October 2023

Name of the Office	Event Details	Date
Northern Region	Capacity Building Session on Leveraging Policies and Tools for Promoting Exports -13th Oct 2023, Jaipur. Prsesenation was made by Mr.Rakesh Suraj ,Regional Director(NR) ,EEPC INDIA given the presentation on government schemes for manufacturer and Exporter. There was presentation by ECGC , sidbi ,MCXand Mns Credit	13th October 2023
Northern Region	EXIM Bank Brainstorming Session on ASEAN with Special Focus on CLMV was organised by EXIM BANK, for increasing business possibilities for which the CLMV countries (Cambodia, Lao PDR, Myanmar, and Vietnam). EEPC members particiapted in the event	18th October 2023,
Northern Region	Roundtable Conclave on International trade and Services was organised with focus on Possible collaboration in the area of International Trade and Services. Thes session was attended by Mr.Rakesh Suraj ,Regional Director(NR) ,EEPC INDIA.	25th October 2023
Northern Region	An joint session was organised between EEPC India (NR) and office of Addl. DGFT on "Faridabad E-Export Accelerator Summit" with Special focus on industrial/Engineering exporters. Mr. Gangadhar Panda, Additional DGFT and Mr. Rakesh Suraj-Regional Director (NR) addressed the invited exporters. There were more than 80 delegates	27th October 2023
Northern Region	ISA Steel Conclave was organised which aimed to be India's leading Forum to highlight the latest developments, opportunities, and challenges before the Indian Steel Industry. The session was attended by Mr. Rakesh Suraj-Regional Director (NR)	7th November 2023
Northern Region	Session in updated trade policies and e commerce where the representation was made Mr. Gaurav Gupta - Asst. Director -EEPC India - SRO Jalandhar attended the same with aim to invite JK state To IESS-XI	4th October 2023
Northern Region	Session in Jammu on the updated policies of DGFT and MSME-Mr. Gaurav Gupta - Asst. Director -EEPC India - SRO Jalandhar attended the same with aim to mobilise exhibitors for IESS-XI	12th October 2023
Northern Region	PCTF Meeting with customs commissioner- Ms. Vrindaba Gohil Commissioner of Customs, Ludhiana, Punjab addressed the attendees.Mr. Gaurav Gupta - Asst. Director -EEPC India - SRO Jalandhar attended the same	15th Oct 2023
Northern Region	Meeting with Director of Inustries and Chairman Invest Punjab for the participation in IESS XI show and to submit the issues of Industry.	8th November 2023
Northern Region	Business Meeting with Mato Grosso do Sul Delegation - Brazil, Meeting with focus on exporters meeting with Brazil delegation to promote export and other areas of cooperation . More than 60 members participated in the event.	15th November 2023
Northern Region	A session with GM industry and Gst department was organised to invite for IESS -XI . Mr. Gaurav Gupta - Asst. Director -EEPC India - SRO Jalandhar made presentation.	22nd November 2023
Northern Region	AutoConnect 2023- Meeting with IESS Prospect exhibitors - meeting with exhibitors and invited them to exhibit at IESS in Coimbatore and met with some exhibitors who were interested in EEPC India membership benefits wwre shared with them.	23rd November 2023
Northern Region	An online B2B meeting between Brazilian companies and Indian exporters was held, featuring one-on-one discussions aimed at enhancing export opportunities to Brazil. More than 50 companies particiapted in the online B2B meeting.	28th November 2023

Name of the Office	Event Details	Date
Northern Region	Invitation - EEPC India meeting dedicated to Member Exporters - The meeting was attended by 20 new memebrs where they were introduced to the various benefits given to EEPC Members. They were also introduce and invited to participate and visit IESS at coimbatore .	17th November 2023
Northern Region	International Hardware Fair - The EEPC India Exhibition area at the International Hardware Fair was utilized to facilitate the mobilization of the IESS-XI edition and to promote the benefits of EEPC India membership.	2-4 December 2023
Northern Region	EEPC India hosted a business webinar for RATA members focusing on IESS participation and EEPC membership. The event lead to increase in the membership from RATA members, many of them participated in MOSTRA exhibition in Italy.	05th December 2023
Northern Region	A scientific and practical conference commemorating the anniversary of trade and economic relations between Russia and India. Mr. Rakesh Suraj represented EEPC at the event.	08th December 2023
Northern Region	Session on EEPC services, benefits was organised where 15 industry representatives attended the same.	14th December 2023
Northern Region	Invitation - EEPC India meeting dedicated to Member Exporters- New member meet with focus on -EEPC India organised IESS Road show alongwith export awareness session .Mr.Rakesh Suraj ,Regional Director(NR) ,EEPC INDIA given the presentation on government schemes for manufacturer and Exporters.	15th December 2023
Northern Region	India-Oman Business Webinar emphasized on facilitating meetings between exporters and the JSRS. Embassy offcials from botht the countries and officials from the Ministry of Energy, also participated and explained the opportunities in Oman	21st December 2023
Northern Region	A meeting was convened with senior officials of the Export Promotion Council of Uttar Pradesh to discuss export promotion strategies from the state and extended an invitation to state of Uttar Pradesh to participate in IESS-XI as Focus State.	4, January, 2024
Northern Region	EEPC India Northern Region Export Excellence award for the year 2018-19 was organised where Chief Guest Shri Ajay Bhatt, Hon'ble Raksha Rajya Mantri, Ministry of Defence, Government of India gave away the awards.	18th Jan 2024
Northern Region	Unlocking Opportunities: Engineering MSMEs in Defense Manufacturing & Technology Supply Chain - Industry Awareness Program with Ministry of Defence. There was a detailed presentation on -Various Government initiatives and Schemes for Promotion of MSME participation in Defence Manufacturing.	19th Jan 2024
Northern Region	Audit Methods for the industry with Statistic DepartmentThe department had made a presentation on various methods for the audit for the industry from the Statistic Department, Government of India. The entire industry participated in the session, and the highlight was the extensive sharing of information.	23 Jan 2024
Northern Region	"Export & E-Commerce" for MSMEs & Artisans-To address this need, a seminar on "Export & E-Commerce" was organized specifically tailored for MSMEs and artisans. The objective of this seminar is to provide valuable insights, practical strategies, and resources to empower participants in leveraging export opportunities and harnessing the potential of e-commerce platforms. A presetation was made by Mr. Shafi Akhtar -Assistant Director-EEPC India waith and aim to mob ilise EEPC India memebrship.	30-Jan-24

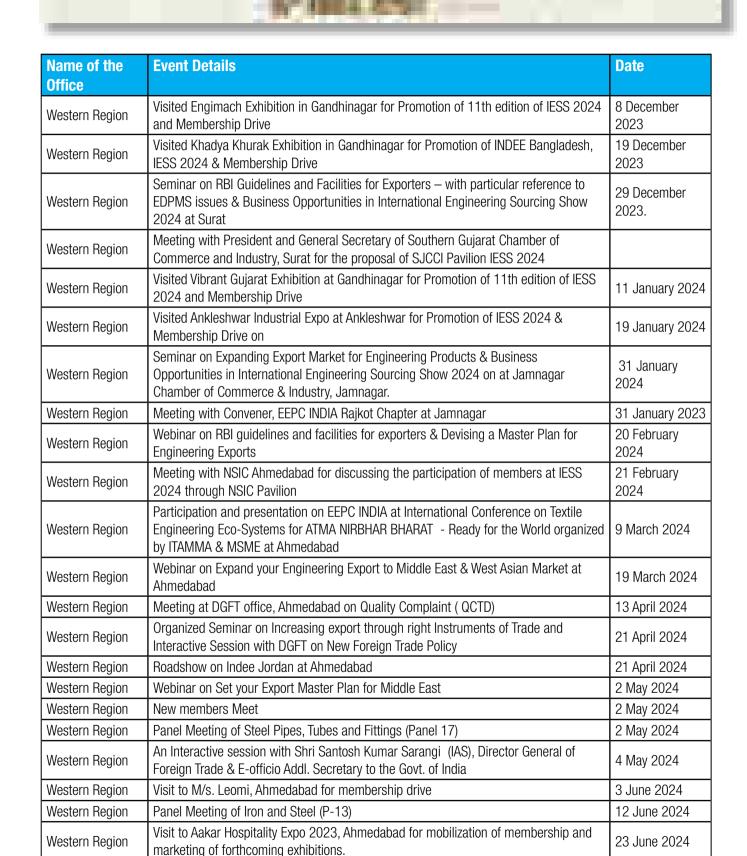
Name of the Office	Event Details	Date
Northern Region	Session on National Conference on Strategic Trade Controls (NCSTC) in coordination with EEPC India wasattended by the senior officials from MOC. The main point of session was to discuss India's strategic trade control to ensure compliance related to the export of dual-use (industrial and military) goods like drones	30-Jan-24
Northern Region	The Bharat Mobility Global Expo 2024 turned out to be a pivotal platform where Micro, Small, and Medium Enterprises (MSMEs) from the mobility and Auto sector sector could presented their product to global audience. Under the guiding hand of EEPC India as the principal organization, the event wrapped up successfully, representing a substantial breakthrough in elevating Indian MSMEs in the mobility sector.	1-3 Feb 2024,
Northern Region	Webinar on business opportunities in latin america was well attended by the Industry and have requested for more such sessions with International Associations who are a bridge between the exporters and local Industry in various parts of the world.	06-Feb-24
Northern Region	Curtain Raiser of UP International Trade show which proved to be a fruitful Networking Opportunities with senior officials to invite and confirm participation of UP at IESS -XI. CM, Uttar Pradesh was the chief guest	08-Feb-24
Northern Region	Meeting with potentail customers for Eurobike- Vishvikarma, Rider Bikes, RD Bikes, Nova plastic, The same was attended by Mr. Gaurav Gupta, Asst. Director - SRO Jalandhar- EEPC India	01-Mar-24
Northern Region	IESS-XI - There was state participation from Northern regional with industry participation . The event was graced by Shri Rawther Dawood Nazeem IAS ,Principal Secretary (Himachal Pradesh)	04-06- March 2024
Northern Region	EEPC in partnership with CII organised issues related to Trade in Goods (Tariffs and ROO) and conformity assessment. The same was attended by Mr. Shafi Akhtar -Asst. Director- EEPC india	11-Mar-24
Northern Region	National conference on steel was organized wherein challenges of the industry, standradization issues, policy issues were discussed	16-Mar-24
Northern Region	Interactive Session on Development of Pharmaceutical and Pharma Technology Industry & Road show for PharmaTech Expo 2024 & LabTech Expo 2024. A presentation was made by Mr. Rakesh Suraj with and aim to mobilse membership by sharing the benefits for the same.	18-Mar-24
Northern Region	Chintan Shivir by ECGC, where representtion was made by various councils to discuss the various issues faced by the exporters.	18-Mar-24
Northern Region	New membership meet, where in all the services and benefits were deliberated . The session was attended by 12 members who were briefed on the benefits of EEPC membership and the upcomong International and domestic exhibitions being organised by EEPC India .	21-Mar-24
Northern Region	A seminar on MSME with focus on Haryana enhance MSME. The presentation was made on mobilistaion and benefits of EEPC mmebership by Mr. Shafi Akhtar, Asst. Director, EEPC india. More than 100 companies attended the event where the Governor of Haryana was the chief guest.	28-Mar-24
Northern Region	A webinar themed "Current Economic Global Trends/Challenges in the International Market & Global Debt Recovery Solutions." in Association with MNS Credit was organized.	28-Mar-24

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Name of the Office	Event Details	Date	
	Southern Region		
Southern Region	Pumps -All types Panel Meeting through Zoom	25-Apr-23	
Southern Region	Session on – New Foreign Trade Policy 2023 – Benefit for Exporters	3-May-23	
Southern Region	New Members meeting	17-May-23	
Southern Region	Refresher Session on – Latest changes in GST Laws, Returns and Refund Precedures for Exports & Imports	25-May-23	
Southern Region	Regional Committee meeting (SR)	26-May-23	
Southern Region	Reverse Buyer Seller Meet at 15th ACMEE 2023 (the Flagship Biennial Event of AIEMA)	16 -17,June 2023	
Southern Region	Automation Industry Association (AIA) in association with EEPC INDIA is organising a technical seminar on "Automation for Smart Manufacturing" (ASM)	30-Jun-23	
Southern Region	Membership Drive	12 -13,July, 2023	
Southern Region	Session on Amendments and Changes in Customs Procedure in Imports & Exports	18Jul,-23	
Southern Region	Capacity Building Program for Effective Export and Import Financing Strategies for Engineering Industries	19 July, 2023	
Southern Region	Session on Export Promotion Organized at Hotel Adithya Park	4-Aug-23	
Southern Region	Session on "Freight forwarding, Shipping, Logistics and Incoterms in Imports and Exports"	10, Aug, 2023	
Southern Region	Participated in Medical Devices Exhibition in Chennai	26, Aug, 23	
Southern Region	Session on "Capacity Building Program Export Opportunities, Incentives & Financing Strategies	14, Sep, 2023	
Southern Region	Session on – E – Invoicing under GST	14, Sep, 2023	
Southern Region	Session on "Capacity Building Program on Export Opportunities, Incentives & Moving towards Sustainable Trade Financing Through digitization	20, Sep, 2023	
Southern Region	Session on "Automation & Industry 4.0 for MSMEs"	13, Octo, 2023	
Southern Region	Webinar Session on "Industry 4.0 - Leveraging the 4th Industrial Revolution"	30, Octo, 2023	
Southern Region	Session on "Letter of Credit (LC)"	8, Nov, 2023	
Southern Region	Session on "Capacity Building Program for MSMEs on Carbon Footprints and Green Energy"	22,Dec,2023	
Southern Region	Session on "Outreach Program on Export Promotion"	28,Dec,2023	
Southern Region	Webinar on: " Leveraging the use of Renewable Energy in MSMEs "	11, Jan, 2024	
Southern Region	Export Outreach Programme at Hosur	23, Jan, 2024	
Southern Region	Outreach Program Export Promotion for Engineering Products at IESS XI -TIEMA	6,Feb,2024	
Southern Region	Outreach Program Export Promotion for Engineering Products at IESS XI - AIEMA	7,Feb,2024	
Southern Region	IESS XI - Curtain Raiser & Press Conference	13,Feb,2024	
Southern Region	IESS XI - Curtain Raiser & Press Conference	29,Feb,2024	

Name of the Office	Event Details	Date
Southern Region	Session with Consulate General of US in Chennai organized by Indo American Chamber of Commerce	12,Feb,2024
Southern Region	Optimizing Export Finance: Compliances and Efficiency Strategies	22,Feb,2024
Southern Region	Training Programme on "New Foreign Trade Policy 2023 - Benefit for Exporters	28 April 2023
Southern Region	Training Programme on "New Foreign Trade Policy 2023 – Benefit for Exporters"	22 June 2023
Southern Region	Training Programme in Kerala at Hotel Travancore Court	27 July 2023
Southern Region	Capacity Building Programme on Exports	11 October 2023
Southern Region	Interactive Session with RBI	23 November 2023
Southern Region	Export Outreach Programme at Bengaluru	11 December 2023
Southern Region	Export Outreach Programme at Hosur	23 January 2024
Southern Region	Export Outreach Programme at Belagavi	15 February 2024
Southern Region	Machine Tool Panel Meeting	3 May 2023
	Western Region	
Western Region	Meeting at DGFT office, Ahmedabad on Quality Complaint (QCTD)	13 April 2023
Western Region	Seminar on Increasing export through right Instruments of Trade and Interactive Session with DGFT on New Foreign Trade Policy at Hotel President, Ahmedabad	21 April 2023
Western Region	Roadshow on Indee Jordan at Hotel President	21 April 2023
Western Region	Webinar on Set Your Export Master Plan for Middle East & New Members Meet	2nd May 2023
Western Region	Online Panel Meeting of Steel Pipes, Tubes and Fittings (Panel 17)	2nd May 2023
Western Region	Factory Visit to M/s. Leomi, Ahmedabad for membership drive	
Western Region	Visit to Aakar Hospitality Expo 2023, Ahmedabad for mobilization of membership and marketing of forthcoming exhibitions.	
Western Region	Seminar on Various financing Options in International Trade for Engineering Industries at Ahmedabad	24 August 2023.
Western Region	Participation at Pharmatech Expo & Labtech Expo at Gandhinagar	25 to 26 August 2023.
Western Region	Meeting with Greendot Biopack at Ahmedabad for Gulf food exhibition participation and membership mobilization.	15 September 2023
Western Region	Meeting with Government officials (Chief Secretary, Addl Chief Secretary, Industries Commissioner, Indextb at Gandhinagar for submitting and discussing on the participation at IESS 2024	22 November 2023
Western Region	Seminar on Opportunities for Exports in New Markets & Roadshow on IESS at Rajkot Chamber of Commerce & Industry, Rajkot	28 November 2023.
Western Region	EEPC INDIA Rajkot Chapter Committee meeting with new Convener Mr Samir Patel at Rajkot Chamber of Commerce.	28 November 2023.



Name of the Office	Event Details	Date
Western Region	Meeting with Auto Cluster, Pune for Mini IESS 2023	3 July 2024
Western Region	15 DAYS CERTIFICATION PROGRAMME IN FOREIGN TRADE from 03/07/2023 – 19/07/2023	3 -19 July 2024
Western Region	Western Region EEPC India in association with Boson Energy SA, All India Industries Association, and World Trade Centre, Mumbai organized:	
Western Region	"Seminar on Creating Low Carbon Footprints and Green Energy Ecosystem With Renewable Hydrogen"	4 July 2024
Western Region	DEPC (District Export Promotion Council), Pune meeting with all EPC attended Online	6 July 2024
Western Region	Meeting with ECGC, Andheri dated 10.07.2023 for Sponsorship upcoming seminar Year 2023-24.	10 July 2024
Western Region	EEPC INDIA(formerly known as Engineering Export Promotion Council) in association with 360tf, DGFT, ECGC, Pune is organizing a Seminar on New Foreign Trade Policy 2023 & Expand your global horizons with enhanced liquidity & reduced export finance costs	10 July 2024
Western Region	Inauguration Ceremony by Dr. Rajat Srivastava, RD & D (EEPC-WR) - Anekam Cookware Pvt. Ltd for the patented Smart Cooker - Pune	23 July 2024
Western Region	Hon'ble Collector Thane Shri ShingareSahib IAS, we have organized a meeting with the different Export Promotion Councils & DGFT to discuss the various issues & impediments being faced by our exporters and to work out a expeditious line of action to resolve the issues and enhance our Exports substantially. We would also be discussing ways to encourage new exporters in all ways possible. Chief Guest: Honourable Collector of Thane Shri AshokRao Shingare Sahib IAS	26 July 2024
	DEPC Meeting, DGFT, DIC & EEPC INDIA - Ahmednagar	27 July 2024
Western Region	Seminar on SCOMET (EXPORT CONTROL) Outreach as per New Foreign Trade Policy 2023	28 July 2024
Western Region	Participation in Workshop on TReDS by MSME, Mumbai	8 August 2024
Western Region	Seminar on Various Financing Options in International Trade for Engineering Industries	24 August 2024
Western Region	Exclusive Green Forum Partnership Proposal for Capacity Building Program for MSMEs on Carbon Footprints and Green Energy	25 August 2024
Western Region	Participation at Pharma Expo and Lab Expo at Gandhinagar on 25 - 27 August 2023	25 -27 August 2024
Western Region	Inauguration by Dr. Rajat Srivastava, RD, EEPC INDIA, WR at Metal Forming Expo and India Fastener Show 2023, Pune	1 Sept 2024
The Export-Import Bank of India (India Exim Bank) - EEPC INDIA to invite you all to a Stakeholders' Session on Exports as per following details: Stakeholders' Session on Exports, Chief Guest: Dr. Vivek Joshi, Secretary, Department of Financial Services (DFS), Ministry of Finance		2 Sept 2024
Western Region	Meeting with CMIA, Aurangabad	7 Sept 2024
Western Region	Workshop on "Boosting Exports from Aurangabad" by EEPC India & DGFT	8 Sept 2024
Western Region	Factory Visit of Mr. RK Mishra, Jt. DGFT, Mumbai at Savera Group of Companies & Practice Industries, Aurangabad	8 Sept 2024

Name of the	Event Details	Date
Office Western Region	Visit at Anutec - International Food Tec India - Exhibition, Mumbai	9 Sept 2024
Western Region	Workshop on EXPORT PROMOTION by MAS, Satara with DGFT & EEPC INDIA as a speaker	27 Sept 2024
Western Region	Representation of Indian Pavilion in East Africa Pharma Expo 2024 in Kenya	3-4 Octo 2024
Western Region	Regional Committee Meeting at Sunville, Mumbai	6 Octo 2024
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	9 Octo 2024
Western Region	14th International Business Conference - Digital India: Sustainable Development Goals in International Supply Chain and Trade, EEPC as a Speaker	14 Octo 2024
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	14 Octo 2024
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	16 Octo 2024
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	21 Octo 2024
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	26 Octo 2024
Western Region	Technology Meet for Indian Capital Goods Sector, Mumbai	3 Nov 2024
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	4 Nov 2024
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	5 Nov 2024
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	6 Nov 2024
Western Region	Meeting with Government officials (Chief Secretary, Addl Chief Secretary, Industries Commissioner, Indextb at Gandhinagar for submitting and discussing on the participation at IESS 2024	22 Nov 2024
Western Region	Manufacturing support and Technology upgradation program for Indian auto components sector, Pune	24 Nov 2024
Western Region	Organized Seminar on Opportunities for Exports in New Markets & Roadshow on IESS at Rajkot Chamber of Commerce & Industry, Rajkot	28 Nov 2024
Western Region	EEPC INDIA Rajkot Chapter Committee meeting with new Convener Mr Samir Patel at Rajkot Chamber of Commerce	28 Nov 2024
Western Region	Meeting with President RCCI on IESS 2024 Proposal for Association Pavilion	28 Nov 2024
Western Region	15 DAYS CERTIFICATION PROGRAMME IN FOREIGN TRADE from 04/12/2023 – 20/12/2023(Monday to Saturday Only)	4-20 Dec 2024

Name of the Office	Event Details	Date
Western Region	Joined Programme on Pre Vibrant Gujarat on Accelerate Exports	5 Dec 2024
Western Region	Visited Engimach Exhibition in Gandhinagar for Promotion of 11th Addition of IESS 2024 and Membership Drive	8 Dec 2024
Western Region	Ignite Maharashtra - Industry - Government Networking for Inclusive Transformation and Empowerment, Government of Maharashtra, EEPC as a Speaker	8 Dec 2024
Western Region	Seminar on Leverage rising opportunities from Trade Agreements - Special Focus on Auto and Auto components, Engineering, IT/ITES, Education and Financial Services by EEPC India & CII	11 Dec 2024
Western Region	St. Petersburg Economic Forum on Indo-Russia Trades	13 Dec 2024
Western Region	DEPC Meeting on ODOP, DGFT, DIC & EEPC INDIA - Bandra, Mumbai	14 Dec 2024
Western Region	DEPC Meeting on ODOP, DGFT, DIC & EEPC INDIA - Churchgate, Mumbai	19 Dec 2024
Western Region	Visited Khadya Khurak Exhibition in Gandhinagar for Promotion of INDEE Bangladesh, IESS 2024 & Membership Drive	19 Dec 2024
Western Region	Industrial Expo 2023 by Manufacturers Association of Satara on Engineering Products - For promotion of Indee Bangladesh 2024 & IESS XI 2024	21 Dec 2024
Western Region	Meeting with COSMA for Indee Bangladesh 2024, IESS XI 2024	23 Dec 2024
Western Region	EEPC INDIA & Department of MSME, Government of Madhya Pradesh is organizing	
Western Region	Seminar in Surat on RRI Guidelines & Facilities for Evnorters with particular reference	
Western Region	Visited Vibrant Gujarat Exhibition at Gandhinagar for Promotion of 11th edition of IESS 2024 and Membership Drive	11 Jan 2024
Western Region	Visited Ankleshwar Industrial Expo at Ankleshwar for Promotion of IESS 2024 & Membership Drive	19 Jan 2024
Western Region	Niryat Bandhu Seminar on "Identifying & Exploring New Export Markets for Engineering Products & Boosting Export through Free Trade Agreements"	23 Jan 2024
Western Region	Niryat Bandhu Seminar on "Identifying & Exploring New Export Markets for Engineering Products & Boosting Export through Free Trade Agreements"	24 Jan 2024
Western Region	Meeting with Dr. Praveen Kumar (Joint Director General of Foreign Trade) DGFT - Online Meeting for organizing Export Promotion Outreach Programs under the Districts as Export Hubs	29 Jan 2024
Western Region	IESS XI meeting was with MAITRI	29 Jan 2024
Western Region	Organized Seminar on Expanding Export Market for Engineering Products & Business Opportunities in International Engineering Sourcing Show 2024	31 Jan 2024
Western Region	Meeting with Convener, EEPC INDIA Rajkot Chapter at Jamnagar	31 Jan 2024
Western Region	Meeting with President JCCI on IESS 2024 Proposal for Association Pavilion	31 Jan 2024
Western Region	Niryat Bandhu Seminar on Dated 12/02/2024 at AIMA, Nashik	12 Feb 2024
Western Region	Niryat Bandhu Seminar on Dated 16/02/2024 at Kolhapur Engineering Association, Kolhapur	16 Feb 2024



Name of the Office	Event Details	Date
Western Region	Webinar/Video Conference on RBI Guidelines and Facilities for Exporters & Devising a Master Plan for Engineering Exports (IESS Road show)	20 Feb 2024
Western Region	Export Awareness seminar	23 Feb 2024
Western Region	38th and 39th Western Region Award function for the year 2019-20 & 2020-21 at Taj President, Mumbai on 2nd March 2024.	3 March 2024
Western Region	Webinar/Video Conference on Expand your Engineering Export to Middle East & West Asian Market	19 March 2024
Western Region	Meeting with Ms. Belkis Ferron, General Manager of Hannover Fairs Turkey Fuarcılık A.S. on 26th March 2024 at EEPC INDIA - Mumbai Office	26 March 2024



WORKING COMMITTEE

SI. No.	Name of the Members	Address	Name of the Panel
1.	Mr. Roopesh Mahesh Desai	M/s. Meera Fibretek Pvt. Ltd. D.No. 5-1-513, Hill Street Ranigunj, Secunderabad Hyderabad 500 003	Renewable Energy Equipment.
2.	Mr. Pankaj Bajaj Managing Director	M/s. Bajaj Industries Pvt. Ltd. P/16, Sahitya Parishad Street Kolkata 700 006	Heavy Industries – Industrial Machinery for Paper, Cement, Chemicals and Textiles.
3.	Mr. Anoop Marwaha Partner	M/s. Marslon Industries 9-10-11 Neelam Bldg. (Ground Floor) 108, R. G. Thadani Road, Worli Mumbai 400 018	Food Processing Machinery.
4.	Mr. Tushar Jain General Manager	M/s. Basant International B-38, Industrial Development Colony Jalandhar 144 008	Agricultural Machinery
5.	Ms. Naveli Nevatia	M/s. Nevatia Udyog Limited 9C/1, Sukh Sagar 2/5, Sarat Bose Road Kolkata 700 020	Other Industrial Machinery
6.	Mr. Pradeep Kumar Aggarwal	M/s. Spark Engineering Pvt. Ltd. 40/1, Site - IV, Sahibabad Industrial Area, Ghaziabad 201 010. (U. P.)	Bicycle, Parts and similar items
7.	Mr. Amrit G. Jalavadia Partner	M/s. Sensitive Industries 1 Umakant Pandit Udhyog Nagar, MAVDI Plot Rajkot 360 004, Gujarat	Internal Combustion Engines
8.	Mr. C D Shah Director	M/s. NEE Components Private Limited B-804, "02" Commercial Tower Near Minerva Indl. Estate Opp Asha Nagar, Mulund (W) Mumbai 400 080	Electrical Machinery



SI. No.	Name of Members	Address	Name of the Panel
9.	Mr. Raman Raghu Executive Director	M/s. R. G. Bronze Mfg. Co. Pvt. Ltd. DP - 70, SIDCO Industrial Estate (North Phase) Ambattur, Chennai 600 098	Two Wheelers and Three Wheelers
10.	Mr. Yogesh Kumar Gupta Executive Director	M/s. Havells India Limited 904, Surya Kiran Building K.G. Marg, New Delhi 110 001	Electrical and Home Appliances
11.	Mr. Pankaj Chadha Partner	M/s. Jyoti Steel Industries Opp. Gaiety Galaxy Cinema Kadad Bhavan (4th Floor) 30th Road, Bandra (W) Mumbai 400 050	Iron and Steel
12.	Mr. Binod Kumar Sarda	M/s. Sarda Magnetics Pvt. Ltd. S-7/1, Kasba Industrial Estate Kolkata 700 107	Machine Tools
13.	Mr. Ajay Kumar Goswami Partner	M/s. Ajay Manufacturing Company 1071, Urban Estate, Phase - 1 Jalandhar 144 001	Hand Tools & Cutting Tools
14.	Mr. Arun Kumar Garodia Managing Director	M/s. Corona Steel Industry Pvt. Ltd. P-34, India Exchange Place Shah House (3rd Floor) Kolkata 700 001	Fabricated Steel Structures including Transmission Line Towers
15.	Mr. Krishanlal Dhingra Managing Director	M/s. Snowdrop Engineering Pvt. Ltd. 82D, Elco Arcade 46, Hill Road, Bandra West Mumbai 400 050	Steel Pipes, Tubes and Fittings
16.	Mr. Nikhil Nevatia Executive Director	M/s. Nevatia Steel & Alloys Pvt. Ltd. 904, 9th Floor, Lodha Supremus Dr. E Moses Road, Worli, Mumbai 400 018	Steel Wire, Wire Products and Cables
17.	Mr. Mukul Khandelwal Director	M/s. Eastern Anticorrosives Ltd. Vidyasagar Sarani, Kumarpur Asansol 713 304, W. B.	Bright Bars and other Misc. Products
18.	Mr. Girish Kumar Madhogaria	M/s. NIF Ispat Limited P-260, Benaras Road Howrah 711 108	Sanitary Castings including Builders Hardware
19.	Mr. B. D. Agarwal Partner	M/s. Calcutta Export Company 18, R. N. Mukherjee Road 4th Floor, Kolkata 700 001	Ferrous Industrial Castings



SI. No.	Name of Members	Address	Name of the Panel
20.	Mr. Yuvraj Malhotra, CMD	M/s. Hilton Metal Forging Ltd. 204, Tanisqua Commercial Building Akurli Industrial Estate Next to Growel Mall Kandivali East Mumbai 400 101	Steel Forgings – all types
21.	Mr. Vikram Jhunjhunwala Chairman & Managing Director	M/s. Century Extrusions Ltd 113, Park Street Block-N, 2nd Floor Kolkata 700 016	Aluminium and Products (other than Castings)
22.	Mr. Ramesh Kr. Maheshwari Chairman	M/s. Leadstone Energy Ltd. 19, R. N. Mukherjee Road 1st Floor, Kolkata 700 001	Other Non-Ferrous Metals & Manufactures thereof (other than Aluminium)
23.	Mr. Navneet Agarwal	M/s. R. B. Agarwalla & Company Central Plaza, 6th Floor 2/6, Sarat Bose Road Kolkata 700 020	Super Star/Star/ Trading and Export House
24.	Mrs. Kamna Raj Aggarwalla Partner (Director Marketing)	M/s. GDPA Fasteners GDPA House Near Railway Godowns Jalandhar City 144 004	All types of Fasteners and Builders Hardware including Hinges, Door Fittings, Locks, Pad Locks etc. of Base Metal
25.	Mr. Mahesh K. Desai MD & CEO	M/s. Meera & Ceiko Pumps Pvt. Ltd. 1-7-1056/A&B, Industrial Area, Azamabad Hyderabad 500 020 (A.P.)	Pumps - all types
26.	Mr. Anupam Shah Director	M/s. Nipha Exports (P) Limited 48, Ganga Jamuna 28/1, Shakespeare Sarani Kolkata 700 017	Project Exports and Design, Technical and Consultancy Services
27.	Mr. Aakash Shah	M/s. Nipha India (P) Limited 48, Ganga Jamuna Apartments 28/1, Shakespeare Sarani Kolkata 700 017	Construction and Earthmoving Machinery
28.	Mr. Rakesh Shah Partner	M/s. Nipha Enterprises LLP 48, Ganga Jamuna Apartments 28/1, Shakespeare Sarani Kolkata 700 017	Special Economic Zones and 100% Export Oriented Units



SI. No.	Name of Members	Address	Name of the Panel
29.	Mr. Dilip Kumar Rajgarhia Director	M/s. Shree GR Export Pvt. Ltd. 2A Pretoria Street Kolkata 700 071	Mica and other Mineral Products
30.	Mr. Arun Shukla Managing Partner	Vishwakarma Industries Jagat Khana, Nalagarh - Ropar Road P.O.Manjholi, Tehsil Nalagarh, Distt- Solan Himachal Pradesh 174 101	Industrial & Scientific Instruments
31.	Mr. Tushar Shah	M/s. Nipha Rail & Engineers Private Limited 48, Ganga Jamuna 28/1, Shakespeare Sarani Kolkata 700 017	Railway and related products and equipment
32.	Mr. Mahesh Chandra Keyal	M/s. Mortex (India) 1A, East India House 20 British Indian Street Kolkata 700 069	Ferro Alloys.
33.	Mr. Hitendra B. Bhalaria Managing Director	M/s. Bhalaria Metal Craft Pvt. Ltd. 401, Soni House, 4th Floor 4th Road, 19, Surana Nagar CHS JVPD Scheme Vile Parle (E), Mumbai 400 056	Household and Kitchenware
34.	Mr. Rohinton R. Engineer Director	M/s. Industrial Boilers Ltd. 227-228, Vapi Indl. Township, G.I.D.C. Vapi 396 195 (Gujarat)	Industrial Equipment and Accessories
35.	Mr. Ratan Singhania Partner	M/s. Pharmachine India 52, Suyog Industrial Estate L.B.S. Marg, Vikhroli (W), Mumbai 400 083	Pharmaceutical Machinery, Medical and Surgical Equipment
NOMINE	E OF GOVERNMENT OF INDIA		
36	Mr. Vimal Anand Joint Secretary	Department of Commerce Ministry of Commerce and Industry Government of India Vanijya Bhawan Room No: 443 (VB), 6-A Akbar Road New Delhi	



SI. No.	Name of Members	Address	Name of the Panel
	NOMINEE OF GOVERNMENT OF INDIA	[Ministry of External Affairs]	
37	Mr. Abhishek Singh Joint Secretary (ED)	Ministry of External Affairs Room No. 1067, A Wing, Jawaharlal Nehru Bhawan 23-D, Janpath, New Delhi 110 011	
MEMB	ER FROM THE SECRETARIAT		
38.	Mr. A. Mitra Executive Director & Secretary	EEPC India Vandhana Building (4th Floor) 11, Tolstoy Marg, New Delhi 110 001	
SPECIA 39.	AL INVITEES PAST CHAIRMEN (Not Other	erwise Represented)	
40.	Mr. M.C. Shah		
41.	Mr. P. K. Shah		
42.	Aman Chadha		
43.	Mr Tarvinder Singh Bhasin		
44.	Mr. Ravi Sehgal		
OTHER	S – TERRITORIAL COMMITTEE CHAIRN	EN (Not Otherwise represented)	
45.	Mr. Om Prakash Agarwal	Committee on Trade with Australia and New Zeala	ınd, EEPC India
46.	Mr. Pritesh C. Shah	Committee on Trade with CIS Countries	
47.	Mr. Aditya Garodia	Committee on Trade with West Europe	



OFFICE BEARERS

Arun Kumar Garodia	Chairman EEPC India	(Contact details given under Sl. No. 14)
Pankaj Chadha	Sr. Vice Chairman EEPC India	(Contact details given under SI. No. 11)
Aakash Shah	Vice Chairman EEPC India	(Contact details given under SI. No. 27)
Pradeep Kumar Aggarwal	Regional Chairman (NR), EEPC India	(Contact details given under Sl. No. 6)
B D Agarwal	Regional Chairman (ER), EEPC India	(Contact details given under Sl. No. 19)
Anoop Marwaha	Regional Chairman (WR), EEPC India	(Contact details given under SI. No. 3)
Raman Raghu	Regional Chairman (SR), EEPC India	(Contact details given under SI. No. 9)

EASTERN	Binod Kumar Sarda Navneet Agarwal	M/s. Sarda Magnetics Pvt Ltd M/s. R.B. Agarwalla & Company	Kolkata Kolkata	Dy. Regional Chairman Dy. Regional Chairman
NORTHERN	Ajay Kumar Goswami Arun Shukla	M/s. Ajay Manufacturing Company M/s. Vishwakarma Industries	Jalandhar Himachal Pradesh	Dy. Regional Chairman Dy. Regional Chairman
SOUTHERN	Shashi Kiran Lewis Sachin Malani	M/s Electromech Corporation M/s Shree Metal Products	Bengaluru Hyderabad	Dy. Regional Chairman Dy. Regional Chairman
WESTERN	Sarabhjit Singh Bhasin Rendinton R. Engineer	M/s. Styr Exports M/s. Industrial Boilers Ltd	Mumbai Gujarat	Dy. Regional Chairman Dy. Regional Chairman

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COMMITTEE OF ADMINISTRATION

Arun Kumar Garodia Chairman

Pankaj Chadha Sr. Vice Chairman

Aakash Shah Vice Chairman

B D Agarwal Regional Chairman (ER)

Pradeep Kumar Aggarwal Regional Chairman (NR)

Anoop Marwaha Regional Chairman (WR)

Raman Raghu Regional Chairman (SR)

Krishanlal Dhingra Member

Anupam Shah Member

Rakesh Shah Member

Kamna Raj Aggarwalla Member

Rohinton R. Engineer Member

Vimal Anand Government Nominee

Aman Chadha Special Invitee

Tarvinder Singh Bhasin Special Invitee

Mahesh Desai Special Invitee

(Immediate Past Chairman)



INDEPENDENT AUDITORS' REPORT & ACCOUNTS

Opinion

We have audited the accompanying financial statements of EEPC INDIA (Company Limited by Guarantee) ("the Company") which comprise the Balance Sheet as at March 31, 2024, the Statement of Income & Expenditure and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its deficit and Cash Flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Working Committee is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including Annexures to Directors' Report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

The Company's Working Committee is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The company's Working Committee is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and
 perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a
 basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting
 from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the
 circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on
 whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Council, which is a Company licensed to operate under Section 8 of the Companies Act, 2013.
- 2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Income and Expenditure and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e) As reported to us, we report that none of the members of the Working Committee is disqualified as on 31st March, 2024 from being appointed as a member of the Working Committee in terms of Section 164(2) of the Companies Act, 2013;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure A; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

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 - i) The Company does not have any pending litigations which impact its financial position.
 - ii) The company did not have any such long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) a) The Working Committee has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or anyothersources or kindoffunds) by the Company too rinanyother person or entity, including foreignentity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The Working Committee has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or investinother persons or entities identified in any manner what so ever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v) As the company has not declared or paid any dividend during the year, the provisions contained in section 123 of the Companies Act, 2013 are not applicable to it.
 - vi) Basedonour examination, which included test checks, the Company has used accounting software formaintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout they ear for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Place: Kolkata

Date: 3rd September 2024

For **RANJIT JAIN & CO.**

Chartered Accountants FRN:322505E

(RAJIV JAIN)

Partner

Mem. No. 061650

UDIN: 24061650BKCBJX6765



ANNEXURE-A TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of EEPC INDIA (Company Limited by Guarantee) ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures



that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: 3rd September 2024

For **RANJIT JAIN & CO.**Chartered Accountants

FRN:322505E

(RAJIV JAIN)

Partner

Mem. No. 061650

UDIN: 24061650BKCBJX6765



BALANCE SHEET as at 31st March, 2024

Place: Kolkata

Date: 3rd September 2024

(Figures in lakh ₹)

	Note No.	AS ON 31.03.2024	AS ON 31.03.2023
EQUITY AND LIABILITIES			
Funds			
(a) Reserves & Surplus	2.1	8,037.65	7,336.71
Non-current Liabilites			
(a) Long-term provisions	2.2	846.90	809.07
Current Liabilities			
(a) Trade Payables			
(i) Total outstanding dues of micro enterprises and small ent	erprises 2.3	1.26	0.91
(ii) Total outstanding dues of creditor other than micro enterpand small enterprises	orises 2.3	827.06	63.68
(b) Other Current Liabilities	2.4	4,906.37	642.42
(c) Short-term Provisions	2.5	106.33	103.91
TOTAL		14,725.57	8,956.70
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment Intangible Assets	2.6	1,761.37	1,872.75
(b) Long-term Loans & Advances	2.7	24.55	38.59
(c) Other Non-Current Assets	2.8	61.67	98.88
Current Assets			
(a) Trade Receivables	2.9	156.53	90.80
(b) Cash & Cash Equivalents	2.10	8,753.24	4,368.91
(c) Short-term Loans & Advances	2.11	769.15	321.89
(d) Other Current Assets	2.12	3,199.06	2,164.88
TOTAL		14,725.57	8,956.70
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1		
ADDITIONAL REGULATORY INFORMATION	3		
OTHER EXPLANATORY INFORMATION	4		

Signed in terms of our audit report of even date.

For Ranjit Jain & Co.

Chartered Accountants FRN 322505E

(Rajiv Jain)

Partner Mem. No. 061650

UDIN: 24061650BKCBJX6765

ARUN KUMAR GARODIA

Chairman

DIN: 00011061

PANKAJ SWARAJLAL CHADHA

Sr. Vice Chairman DIN: 01880844

AAKASH SHAH

Vice Chairman DIN: 02755758 ADHIP MITRA

Executive Director & Secretary

DIN: 10684740



STATEMENT OF INCOME AND EXPENDITURE for the year ended 31st March, 2024

(Figures in lakh ₹)

PARTICULARS	Note No.	2023-24	2022-2023
INCOME			
Revenue from Operations	2.13	9,403.93	6,788.49
Other Income	2.14	785.43	355.23
Total Income		10,189.36	7,143.72
EXPENSES			
Employee benefits expense	2.15	2,303.22	2,224.93
Finance cost	2.16	238.12	-
Depreciation & Amortisation	2.17	123.65	134.50
Other expenses	2.18	7,751.67	4,750.47
Total Expenses		10,416.66	7,109.90
Surplus /(Deficit) for the year		(227.30)	33.82

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES 1
ADDITIONAL REGULATORY INFORMATION 3
OTHER EXPLANATORY INFORMATION 4

Signed in terms of our audit report of even date.

For **Ranjit Jain & Co.** Chartered Accountants

FRN 322505E

(Rajiv Jain)

Partner Mem. No. 061650

UDIN: 24061650BKCBJX6765

ARUN KUMAR GARODIA

Chairman

DIN: 00011061

PANKAJ SWARAJLAL CHADHA

Sr. Vice Chairman DIN: 01880844

AAKASH SHAH Vice Chairman

DIN: 02755758

ADHIP MITRA

Executive Director & Secretary

DIN:10684740

Place: Kolkata

Date: 3rd September 2024



for the year ended March 31, 2024 (The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation) (Figures in Lakh ₹)

		(Figures in Lakh ₹)			
Particulars		As at	As at		
		31.03.2024	31.03.2023		
NOTE: 2.1: RESERVES & SURPLUS					
General Reserve Fund					
As per last Balance Sheet	(A)	1,654.71	1,654.71		
Export Development Fund					
As per last Balance Sheet		1,946.24	1,946.24		
Addition during the year	(B)	928.24	-		
		2,874.48	1,946.24		
Building Fund					
As per last Balance Sheet	(C)	2,820.06	2,820.06		
Surplus As per last Balance Sheet Add: Transferred from the Statement of		915.70	881.88		
Income and Expenditure		(227.30)	33.82		
Closing Balance	(D)	688.40	915.70		
Total $(A)+(B)+(C)+(D)$		8,037.65	7,336.71		
NOTE: 2.2: LONG-TERM PROVISIONS					
Staff Gratuity & Leave Encashment		846.90	809.07		
NOTE: 2.3: TRADE PAYABLES					
(i) Total outstanding dues of micro enterprises and small e	nterprises	1.26	0.91		
(ii) Total outstanding dues of creditor other than micro		827.06	63.68		
enterprises and small enterprises		828.32	64.59		
NOTE: 2.4: OTHER CURRENT LIABILITIES					
Outstanding Liabilities		136.28	77.34		
GST Payable		43.41	73.49		
Liabilities towards custodian Fund		3,637.12	-		
Received-in-advance/Refundabale to Government		154.25	-		
Received-in-advance/Refundabale to members/participant	ts	935.31	491.59		
		4,906.37	642.42		
NOTE: 2.5: SHORT TERM PROVISIONS					
Gratuity		89.51	89.49		
Leave Encashment		16.82	14.42		
		106.33	103.91		
	1 04 1				



for the year ended March 31, 2024 (Contd.)
(The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation)

NOTE: 2.6: PROPERTY, PLANT AND EQUIPMENT

(Figures in Lakh ₹)

		GROSS	BLOCK			DEPREC	IATION		NET BLOCK		
Assets	As on 1.04.2023	Additions During the year	Sales/Adjust- ments During the year	As on 31.03.2024	Up to 1.04.2023	For the year	Sales Adjust- ment during the year	Up to 31.03.2024	As on 31.03.2024	As on 31.03.2023	
TANGIBLES ASSETS											
Land & Buildings	2,820.06	-	-	2,820.06	1,136.98	81.09	-	1,218.07	1,601.99	1,683.08	
Furniture & Fixture	335.15	0.53	-	335.68	298.35	9.15	-	307.50	28.18	36.80	
Office Equipment	306.48	2.70	1.83	307.35	295.18	3.37	1.74	296.81	10.54	11.30	
Electrical Fittings	132.78	0.51	0.60	132.69	96.15	8.97	0.57	104.55	28.14	36.63	
Motor Cars	61.75	-	-	61.75	53.24	2.32	-	55.56	6.19	8.51	
Computers	202.86	8.81	4.90	206.77	191.66	4.46	4.74	191.38	15.39	11.20	
Video Conferencing Equipment	97.29	-	-	97.29	76.10	5.35	-	81.45	15.84	21.19	
Permanent Projection Centre	26.31	-	-	26.31	25.48	-	-	25.48	0.83	0.83	
Technology Centres	244.03	-	-	244.03	180.82	8.94	-	189.76	54.27	63.21	
TOTAL	4,226.71	12.55	7.33	4,231.93	2,353.96	123.65	7.05	2,470.56	1,761.37	1,872.75	
Previous Year	4,197.62	37.06	7.97	4,226.71	2,227.03	134.50	7.57	2,353.96	1,872.75		

Particulars	As at	As at
	31.03.2024	31.03.2023
NOTE: 2.7: LONG-TERM LOANS AND ADVANCES		
A. Loans and Advances (Secured and considered goods)		
Employees towards House Building Advance	23.12	36.43
Employees towards purchase of Vehicles	1.43	2.16
	24.55	38.59



for the year ended March 31, 2024 (Contd.)
(The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation)

Particulars	As at 31.03.2024	As at 31.03.2023
NOTE: 2.8: OTHER NON-CURRENT ASSETS		
Unamortised VRS Expenses	42.31	84.62
Security Deposits	19.36	14.26
	61.67	98.88
NOTE: 2.9: TRADE RECEIVABLES		
(Unsecured and considered goods)		
Receivables from Members/participants	156.53	90.80
NOTE: 2.10: CASH AND CASH EQUIVALENTS		
A. CASH AND CASH EQUIVALENTS		
Cash in Hand (as certified by the Management including		
Postage Stamps Rs.11,944/-)	0.15	0.23
Bank Balance with Scheduled Banks (including Auto Sweep facilities)		
In Current Accounts	315.77	363.22
In Savings Accounts	751.19	231.21
B. OTHER BANK BALANCES		
In Fixed Deposit Accounts		
Having maturity period of less than 12 months	2,593.41	1,283.92
Having maturity period of more than 12 months	5,092.72	2,490.33
	8,753.24	4,368.91
NOTE: 2.11: SHORT TERM LOANS AND ADVANCES		
Income Tax Refund Receivable	405.66	141.83
GST Credit Receivable	339.01	134.30
Advances (including Advance for events)	24.48	45.76
	769.15	321.89



for the year ended March 31, 2024 (contd.)
(The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation)

	As at	As at
Particulars	31.03.2024	31.03.2023
NOTE: 2.12: OTHER CURRENT ASSETS		
Units in Franking Machine	0.52	1.19
Govt. Grant Receivable	2,819.55	1,667.49
Interest accrued on Loans & Advances	31.74	39.43
Interest accrued on Fixed Deposits	347.25	456.77
	3,199.06	2,164.88
NOTE: 2.13: REVENUE FROM OPERATIONS		
INCOME FROM MEMBERS		
Membership Subscription	2,040.36	1,589.48
Contribution from Participants Members	4,064.83	2,661.50
GRANT-IN-AID FROM GOVT. OF INDIA	3,298.74	2,537.51
	9,403.93	6,788.49
NOTE: 2.14: OTHER INCOME		
Advertisement	32.42	31.27
Other Receipts	158.36	32.45
Participation/Sponsorship from others	139.44	66.78
Interest Income	455.21	224.73
	785.43	355.23
NOTE: 2.15: EMPLOYEE BENEFITS EXPENSE		
Salaries, Allowances & Exgratia	1,872.21	1,792.63
Contribution to Provident Fund & Superannuation Fund	144.60	144.91
Staff Welfare Expenses	153.65	127.06
Amortisation of VRS Expenses	42.31	42.31
Provision for Gratuity & Leave Encashment	90.45	118.02
	2,303.22	2,224.93
NOTE: 2.16: FINANCE COST		
Interest on custodian fund	237.94	-
Interest on Employees Superannuation Fund	0.18	
94	238.12	



for the year ended March 31, 2024 (Contd.)
(The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation) (Figures in Lakh ₹)

Particulars	2023-2024	2022-2023
NOTE: 2.17: DEPRECIATION AND AMORTIZATION		
Depreciation	123.65	134.50
NOTE: 2.18: OTHER EXPENSES		
Expenses on Council's Offices		
Rent	33.31	31.63
Property Tax	12.55	17.16
Printing & Stationary, Postage & Telegram, Telephone	38.42	27.93
Building Maintenance incl. Electricity	114.39	105.17
Travelling & Conveyance Charges	15.94	18.89
Motor Car Up-keep	17.43	14.42
Audit Fees	6.00	6.00
Internal Auditors' Remuneration	6.00	5.75
Professional Fees	32.84	24.75
Legal Expenses	19.90	19.70
Loss on Sale of Assets	-	0.04
Miscellaneous Expenses	122.29	95.51
Export Promotion Expenses		
Internal Publicity/Subscription to Journals	20.25	16.71
Seminars/Webinars, Exhibitions, Technology Meet, Chapter Promotion, RBSM in India	2,816.59	894.49
Award Function Expenses	104.39	94.84
Trade Information Division incl. cost of Publications	23.92	34.08
ISO Series Expenses	6.97	8.73
ERP Maintenance Expenses	5.26	5.46
Technology Centres	6.88	14.29
Exhibitions/BSM abroad including Publicity	4,348.34	3,314.92
TOTAL	7,751.67	4,750.47



NOTE: 2.3.1: Trade Payables ageing schedule:

(Figures in Lakh ₹)

As at 31st March, 2	2024					
Particulars	Unbilled Payables	Our	riods from due			
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	1.26		-	-	1.26
(ii) Disputed dues – MSME	-	-		-	-	-
(iii) Others	-	819.72	7.34	-	-	827.06
(iv) Disputed dues - Others	-	-		-	-	-
Total	-	820.98	7.34	-	-	828.32

Particulars	Unbilled Payables	Outstanding for following periods from due date of paymen					
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) MSME	-	0.91		-	-	0.91	
(ii) Disputed dues – MSME	-	-		-	-	-	
(iii) Others	-	63.68		-	-	63.68	
(iv) Disputed dues - Others	-	-		-	-	-	
Total	-	64.59	-	-	-	64.59	



NOTE: 2.9.1: Trade Receivables ageing schedule:

(Figures in Lakh ₹)

As at 31st March, 2024	Habillad) Out	tonding for f	allowing n	oviodo fuom	due dete e	
Particulars	Dues	Unbilled Outstanding for following periods from due date of rece					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables — considered good	-	134.49	1.52	13.43	0.10	6.99	156.53
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	-	134.49	1.52	13.43	0.10	6.99	156.53

As at 31st March, 2023							
Particulars	Unbilled Payables	Outstanding for following periods from due date of receipt					receipts
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables — considered good	-	77.11	2.52	0.34	1.28	9.55	90.80
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-
Total	-	77.11	2.52	0.34	1.28	9.55	90.80



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	2023 -	2024	2022 - 2	2023
CASH FLOW FROM OPERATING ACTIVITIES:				
Surplus/(Deficit) as per Statement of Income & Expenditure		(227.30)		33.82
Adjustment for :				
Depreciation	123.65		134.50	
(Profit)/Loss on Sale of Fixed Assets	(0.60)		(0.44)	
Interest on Fixed Deposits	(454.12)		(224.45)	
		(331.07)		(90.39)
Operating Profit before Working Capital Changes		(558.37)		(56.57)
Adjustments for :				
(Increase) / Decrease in Trade Receivables	(65.73)		(1.30)	
(Increase) / Decrease in Loans & Advances and Other Receivables	(1,275.88)		(1,590.52)	
Increase / (Decrease) in Liabilites and Provision	1,430.80	89.19	415.14	(1,176.68)
		(469.18)		(1,233.25)
Less : Income Tax Paid (Net of Refund)		263.83		44.53
[A]		(733.01)		(1,277.78)
CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Property, Plant & Equipment	(12.55)		(37.06)	
Sale Proceeds of Property, Plant & Equipment	0.88		0.84	
Decrease/(Increase) in Fixed Deposits with banks	653.48		1,200.83	
Interest Received on Fixed Deposits	563.65	1,205.46	176.41	1,341.02
[B]		1,205.46		1,341.02



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024 (Contd.)

(Figures in Lakh ₹)

Particulars	2023 - 2024	2022 - 2023
CASH FLOW FROM FINANCING ACTIVITIES:	-	-
[C]	-	-
Net Increase in Cash & Cash Equivalents (A+B+C)	472.45	63.25
Opening Cash & Cash Equivalents	594.66	531.41
Closing Cash & Cash Equivalents	1,067.11	594.66
Notes:		
Cash & Cash Equivalents:		
Cash	0.15	0.23
Balance with Scheduled Banks:		
In Savings Account	751.19	231.21
In Current Account	315.77	363.22
	1,067.11	594.66

Signed in terms of our audit report of even date.

For **Ranjit Jain & Co.** Chartered Accountants

FRN 322505E

(Rajiv Jain) Partner

Mem. No. 061650

UDIN: 24061650BKCBJX6765

ARUN KUMAR GARODIA

Chairman

DIN: 00011061

PANKAJ SWARAJLAL CHADHA

Sr. Vice Chairman DIN: 01880844

AAKASH SHAH Vice Chairman DIN: 02755758

ADHIP MITRA

Executive Director & Secretary

DIN:10684740

Place: Kolkata

Date: 3rd September 2024



NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024 AND STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED ON THAT DATE

NOTE -1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- 1.1. Income and Expenditure specially those relating to specific projects/events are accounted on accrual basis for which budget approval has been granted and not necessarily in the year of incurrence of expenditure. Any payment/receipt on account of such specific projects/events kept under advances/liabilities till the year of budget approval.
- 1.2. Expenditure related to various Code and other specific activities are booked under those functional heads to conform to the budgets approved by the Government of India. As such, expenses shown under various natural heads are not necessarily the total expenditure incurred under these particular heads.
- 1.3. Income from Membership Subscription is not taken into account unless received except in case where the Tax Invoice issued under GST was raised for such subscription.
- 1.4. Items of printing and stationery are charged to Statement of Income & Expenditure of the year in which the same are purchased.
- 1.5. Pursuant to the policy adopted by the management in the year 1982-83, the expenditure on Publication is directly charged to Income & Expenditure account and no stock of publications at the end of the year is accounted for, as these are considered purely export promotional literature.
- 1.6. Provision for Gratuity & Leave Encashment is based on actuarial valuation on the present value of future liability which includes Rs.46.56 Lakh (P.Y Rs.50,01 Lakh being interest on earmarked investments of Gratuity & Leave Encashment fund directly credited to the Provision for Gratuity & Leave Encashment Account.

1.7. **Depreciation:**

The Property, Plant & Equipment are stated at cost less accumulated depreciation, amortization and impairment loss, if any. Depreciation has been provided on the basis of the useful life of the Property, Plant & Equipment prescribed in Schedule – II of the Companies Act, 2013 under the Written Down Value Method.

1.8. **Foreign Currency Transaction:**

Transactions through the foreign currency bank accounts maintained by the Council have been translated at the standard fixed rates adopted for the year and not at the actual rate prevailing on the date of transaction. The other transactions in foreign currency have been accounted for at the actual rates prevailing on the date of transaction.

1.9. **Government Grant:**

The Council receive various government grants that require compliance with certain conditions related to the Council's operating activities or are provided to the Council by way of financial assistance on the basis of certain qualifying criteria. Government grants are recognised when there is reasonable assurance that the grant will be received upon the Council complying with the conditions attached to the grant.



1.10. Property, Plant & Equipment:

The Property, Plant & Equipment are stated at cost less accumulated depreciation, amortization and impairment loss, if any. The cost comprises the purchase price and other costs attributable to bringing the assets to their working condition for their intended use but excludes duties and taxes recoverable from the taxing authorities.

1.11. Impairment of Assets:

If the carrying amount of property, plant or equipment exceeds the recoverable amount estimated by the management on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as higher of the net selling price and the value in use determined by the present value of estimated future cash flow.

1.12. Provisions, Contingent Liabilities & Contingent Assets:

Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Financial Statements. Contingent Assets are neither recognised nor disclosed in the Financial Statements.

Note 3: Additional Regularity Information

- i) The title deed of Immovable Property held by the Council is in its own name.
- ii) The Council has not revalued its property, plant & equipment during the year.
- iii) The Council has no intangible assets.
- iv) The Council has not granted any loans or advances to promotors, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or are without specifying any terms or period of repayment.
- v) There is no Capital-work-in progress at the year-end.
- vi) There is no intangible assets under development at the year-end.
- vii) The Council has no benami property and no proceedings has been initiated or pending against the Council for holding any benami property under The Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- viii) The Council has no borrowings from banks or financial institutions on the basis of security of current assets.
- ix) The Council has not been declared as a willful defaulter by any bank or financial institution or other lenders.



- x) The Council has no transactions with companies struck off u/s 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- xi) There is no pending case of any charge or satisfaction thereof, which is yet to be registered with ROC, beyond the statutory period.
- xii) The Council has not made any investment beyond the number of layers prescribed under clause 87 of section 2 of the Companies Act,2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- xiii) Ratio Analysis: Please refer Sub-Note 3.1 attached herewith.
- xiv) The Council has not entered into any scheme of arrangement, approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xv) (A) The Council has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
 - (B) The Council has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Council shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- xvi) The Council does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year in its tax assessments or under any other provisions of the Income Tax Act, 1961.
- xvii) The provisions contained in Section 135 of the Companies Act, 2013 relating to CSR Activities are not applicable to the council for the year under review.
- xviii) The Council has not traded or invested in Crypto Currency or Virtual Currency during the year.



Notes forming part of the Financial Statements for the year ended 31st March, 2024

Sub-Note 3.1: Ratio Analysis

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Particulars 31. Numerator Denominator Nume	nominator Nu	31s	st Marc	31st March 2024 merator Deno	31st Mar	31st March 2023	Ratio as on	as on	Varia- tion	Reason (If variation
	ilei atui	Delicination	Numerator	minator	rator	minator	March 2024	March 2023		is more than 25%)
Current, Trade Re + Cash + Cash Equiva Short Ter & Adva Other (Current Assets = Trade Receivable + Cash & Cash Equivalents + Short Term Loans & Advances + Other Current Assets	Curent Liability = Trade Payables + Short Term Provisions + Other Current Liability	12,877,98	5,841.02	6,946.48	810.93	2.20	8.57	-74%	Due to substantial increase in Current Liabilities for the year ended on 31.03.2024
			Not	Not applicable, as there are no borrowings.	there are no	borrowings.				
			Not	Not applicable, as there are no borrowings.	there are no	borrowings.				
		Not Applica	Not Applicable, as it is a Company limited by Gurantee not having any shareholder's equity,	mpany limited	by Gurantee	not having an	y sharehold	er's equity		
			No	Not applicable, as there are no Inventory	s there are n	o Inventory.				
Revenue from operations - Grant in Aid	from ns - Aid	(Opening Trade Receivables + Closing Trade Receivables)	6,105.19	123.67	4,250.98	90.15	49.37	47.16	2%	
			Not	Not applicable, as there are no purchases.	there are no	purchases.				
Revenue = Revenue from Operations + Grant in Aid + Other Income	9 = from 1S + kid + ome	Average Working Capital= Average of Current assets - Current	10,189.36	6,586.26	7,143.72	6,028.34	1.55	1.19	31%	Due to increase in Revenue from Oparation during FY 2023-2024
Surplus	JS	Revenue from operations	(227.30)	9,403.93	33.82	6,788.49	(0.02)	0.00	%585-	Due to the deficit in Statement of Income and Expenditure for the year ended 31.03.24
		Not App	Not Applicable, as it is a Company limited by Gurantee not having any share capital	t Company limi	ted by Guran	tee not havinç	gany share	capital.		
			Not Ap	Not Applicable, as no invetsments are being held.	invetsments	are being hel	-i			



NOTE-4: OTHER EXPLANATORY INFORMATION

- 4.1. Every member of the Council other than the Officials of Government undertakes to contribute to the assets of the Council in the event of the same being wound up during the time that he was a member or within one year afterwards, for payment of the debts and liabilities of the Council contracted prior to the date on which he ceases to be a member and the costs, charges and expenses of winding up the same and the adjustment of the right of the contributories among themselves, such amount as may be required not exceeding Rs.1,000/- in the case of Ordinary Members and Rs.250/- in the case of Associate Members.
- 4.2. Secured Loans to employees for house building and purchase of vehicles include cases where mortgage/lien could not be created till the year end.
- 4.3. a) The Council is separately maintaining bank account in connection with EEPC Employees Superannuation Fund as a custodian only, which are not forming part of the Council's accounts.
 - b) The Council acts as custodian of the International Price Re-imbursement Scheme Fund. Interest has been earned by investing the said fund over time. Since the Council was holding the said fund as custodian, this fund and interest so earned by it were not included in its books of Account till the last year. However, it has now been decided by the Working Committee to include the said fund in the books of Account of the Council by providing liability towards the custodian fund together with the amount of interest payable thereon till 31.03.2023.
 - c) Interest earned on such fund is being included in the Statement of Income & Expenditure from the year 2023-24 by simultaneously providing interest liability on the Custodian Fund.
 - d) The Council is maintaining a Joint Bank Account for making joint payments on behalf of itself and other occupants in relation to the office space acquired in the International Trade Facilitation Centre at Kolkata. As the Council is only acting as a custodian of this bank account, the same does not form part of its accounts. The said bank account was opened for the convenience of these occupants in making those payments which are common in nature, such as, premises maintenance expenses, security services, electricity, water supply, lift maintenance etc. The funds required for such expenses are contributed by all these occupants on a mutually agreed basis.
 - e) Funds towards which Council do not anticipate any liability to arise in future has been directly credited to Export Development Fund without routing it through Statement of Income & Expenditure.
- 4.4. No provision for Income Tax has been made in the accounts as the Council does not expect any liability on this account.
- 4.5. Contribution from participating members as shown in Note 2.13 includes amounts towards exhibitions, publicity, conferences etc.
- 4.6. In the absence of confirmation from the parties, various accounts like Loans & Advances, Deposits, Trade Payables etc. remain unconfirmed.
- 4.7. Previous year's figures have been regrouped/rearranged and nomenclature changed to make them comparable, as far as practicable, with those of current year.



NOTE-4: OTHER EXPLANATORY INFORMATION (Contd.)

4.8	Earnings in Foreign Exchange:	2023 – 2024

(Figures in Lakh ₹)

(i) Participation charges for events 28.31

(34.46)

4.9 Expenditure in Foreign Currency:

(i) Exhibitions, Buyer-Seller Meets 2162.79

(2978.22)

(ii) Others 14.53

(8.13)

* Notes: Figures in brackets are for previous year.

For **Ranjit Jain & Co.** Chartered Accountants

FRN 322505E

(Rajiv Jain)

Partner Mem. No. 061650

UDIN: 24061650BKCBJX6765

ARUN KUMAR GARODIA

Chairman DIN: 00011061

PANKAJ SWARAJLAL CHADHA

Sr. Vice Chairman DIN: 01880844

AAKASH SHAH

Vice Chairman DIN : 002755758

ADHIP MITRA

Executive Director & Secretary

DIN:10684740

Place: Kolkata

Date: 3rd September 2024



Vanijya Bhavan (1st Floor)
International Trade Facilitation Centre
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